

LAKE SHORE HOSPITAL AUTHORITY

**AGENDA
FIRST BUDGET HEARING**

September 11, 2023
5:15 p.m.

1. Open Public Hearing

Chair announces that the proposed millage rate of 0.0001 mills is the rolled back rate for 2023-2024. The purpose of the levy is to maintain the legal standing of the Lake Shore Hospital Authority as a taxing authority.

2. Overview of budget.

3. Comments on the budget by the Authority members and staff.

4. Public input on the budget and millage rate.

5. Amendments to the proposed budget and millage rate, if any.

6. **Motion:** To adopt tentative millage rate of 0.0001 mills for the 2023-2024 fiscal year.

7. **Motion:** To adopt tentative budgets for the 2023-2024 fiscal year as follows:

	<u>Appropriations & Reserves</u>
Patient Care Fund - Healthcare Services	\$10,140,000
Buildings Administration Fund	800,000
Operating Fund	<u>9,305,000</u>
Total	<u>\$20,245,000</u>

8. Close Public Hearing and announce:

The Final Budget Hearing will be held Monday, September 25, 2023 at 5:15 p.m.

**LAKE SHORE HOSPITAL AUTHORITY
BUDGET SUMMARY
OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF LAKE SHORE HOSPITAL
AUTHORITY ARE 8.9% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

	Healthcare Services	Buildings Administration	Operating	Total
REVENUES AND BALANCES				
Ad valorem taxes				
0.0001 mills	\$ 361	\$ -		\$ 361
Interest earnings/ other	239,639	-	305,000	544,639
Total revenue	240,000	-	305,000	545,000
Interfund transfers	-	600,000	-	600,000
Estimated beginning cash	9,900,000	200,000	9,000,000	19,100,000
	<u>\$ 10,140,000</u>	<u>\$ 800,000</u>	<u>\$ 9,305,000</u>	<u>\$ 20,245,000</u>
EXPENDITURES AND RESERVES				
Administration	\$ -	\$ -	\$ 414,600	\$ 414,600
Healthcare services				
Indigent patient care	350,000	-	-	350,000
Building maintenance				
Repairs and maintenance		705,000	-	705,000
	350,000	705,000	414,600	1,469,600
Interfund transfers	-		600,000	600,000
Ending cash reserves	9,790,000	95,000	8,290,400	18,175,400
	<u>\$ 10,140,000</u>	<u>\$ 800,000</u>	<u>\$ 9,305,000</u>	<u>\$ 20,245,000</u>

**THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE
ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD**

The Tentative, Adopted, and/or Final budgets are on file in the Office of the above-mentioned taxing authority as a public record.

LSHA Healthcare Services Fund
Proposed Budget
October 2023 through September 2024

	Actual Oct '17 - Sep 18	Actual Oct 18 - Sept 19	Actual Oct 20 - Sept 21	Actual Oct 21-Sept 22	Actual Oct 22 - June 23	Budget Oct 22-Sept 23	Proposed Oct 23-Sept 24
Ordinary Income/Expense							
Income							
Ad Valorem Tax - Current	\$ 2,289,064	\$ 2,476,258	\$ 1,143		\$ -	\$ -	\$ -
Ad Valorem Tax - Delinquent	11,114	-	4,693		-	-	-
Interest Income	29,722	95,008	34,669	17,039	118	240,000	240,000
Miscellaneous Income	44,263	5,650	10,130	21,557	7,986	-	1,000
Total Income	2,374,163	2,576,916	50,635	38,596	8,104	240,000	241,000
Gross Profit	2,374,163	2,576,916	50,635	45,196	8,104	240,000	241,000
Expense							
Tax Collector Fees	37,261	36,240	-	-	-	-	-
Property Appraiser Fees	85,656	85,579	-	-	-	-	-
Other Expenses	35	723	94,729	-	-	-	-
Indigent Care	-	-	-	-	-	-	-
Physician Reimbursement	159,872	116,972	-	-	7,750	-	-
Indigent Care - Other	1,333,853	864,186	93,237	37,244	8,600	200,000	400,000
Urgent Care Clinic Subsidy	-	-	-	-	-	150,000	-
Total Indigent Care	1,493,725	981,158	93,237	37,244	16,350	350,000	400,000
Total Expense	1,616,677	1,103,700	187,966	37,244	16,350	350,000	400,000
Net Ordinary Income	757,486	1,473,216	(137,331)	7,952	(8,246)	(110,000)	(159,000)
Net Income	757,486	1,473,216	(137,331)	7,952	(8,246)	(110,000)	(159,000)
Beginning Fund Balance	5,232,585	5,990,072	9,986,759	9,849,428	9,857,380	9,900,000	9,800,000
	\$ 5,990,071	\$ 7,463,288	\$ 9,849,428	\$ 9,857,380	\$ 9,849,134	\$ 9,790,000	\$ 9,641,000

**LAKE SHORE HOSPITAL AUTHORITY
BUILDINGS ADMINISTRATION FUND
PROPOSED BUDGET 2023-2024 FISCAL YEAR**

	ACTUAL OCT 20-SEPT 21	ACTUAL OCT 21-JUNE 22	ACTUAL OCT 21- SEPT 22	ACTUAL OCT 22- JUNE 23	BUDGET OCT 22-SEPT 23	PROPOSED OCT 23-SEPT 24
Expenditures						
Computer/Internet	\$ 4,861	\$ 1,539	\$ 1,999	1,410	625	1,500
Insurance	296,063	-	183,163	7,781	32,500	150,000
Lawn Maintenance	32,010	26,205	35,985	26,190	8,750	32,000
Licenses	1,019	107	182	-	250	-
Office Expense	177	1,282	1,282	526	125	-
Total Payroll	317,087	87,452	114,226	75,973	33,000	60,000
Pest Control	7,036	5,193	7,191	6,492	2,000	7,000
Postage	8	-	10	-	-	-
Repair/Equipment	39,465	19,468	23,914	34,273	15,000	50,000
Security	135,416	101,401	141,345	122,390	37,500	140,000
Utility - Electric	188,319	115,248	161,761	134,493	50,000	160,000
Fire Alarm	1,619	2,285	2,838	1,088	2,000	2,500
Utility - Phone	14,059	4,068	7,632	5,534	3,000	2,000
Utility - Water/Sewage	133,621	87,449	103,945	134,493	32,000	100,000
WW Gay	1,819	-	-	-	1,250	-
Other Expenses	581	2,076	-	-	-	-
Renovations- Reyes Building	-	-	-	-	110,000	-
Renovations-Womens Center	-	-	-	-	260,000	-
Total Expenditures	1,173,160	453,773	785,473	550,643	588,000	705,000
Interfund Transfer In	740,000		740,000		500,000	600,000
BEGINNING CASH	1,557,964	1,124,804	994,572		200,000	200,000
ENDING CASH	\$ 1,124,804	\$ 671,031	\$ 1,040,045		\$ 288,000	\$ 95,000

LSHA Operating Fund Proposed Budget
October 2023 through September 2024

	Actual	Actual	Actual	Budget	Proposed
	Oct 18 - Sept 19	Oct 20 - Sept 21	Oct 21- Sept 22	Oct 22-June 23	Oct 23-Sept 24
Income					
Interest Income	\$ 105,987	\$ 122,308	22,323	\$ 254,729	\$ 300,000
Miscellaneous Revenue	2,697	20	-	-	-
Other Income	315	5,601	651	36,803	5,000
Rental Income	440,684	187,222	-	15,314	-
Total Income	549,683	315,151	22,974	306,846	305,000
Gross Profit	549,683	315,151	22,974	306,846	305,000
Expense					
Accounting Services	15,184	23,053	13,811	8,200	25,000
Advertising	3,171	884	2,893	2,139	4,000
Bank Fees	150	-	-	250	500
Communications Expense	6,187	6,887	6,820	5,826	7,000
Dues & Subscriptions	1,444	4,192	1,133	3,409	2,500
Employee Expense	169	704	321	232	750
Insurance					
Property	7,038	8,062	8,706	1,932	8,000
Workers' Compensation	719	754	8,987	8,704	1,000
Directors & Officers Liability	19,890	24,024	50,000	50,000	50,000
General Liability	1,974	22,775	24,061	23,400	23,000
Total Insurance	29,621	55,615			82,000
Janitorial Expense	4,359	3,240	2,970	2,886	5,000
Lawn Maintenance	8,916	5,142	6,897	5,250	8,000
Legal Services	30,858	31,433	26,164	21,190	30,000
Licenses	75	75	2,769	524	3,000
Miscellaneous Expense	99	11,044		1,385	3,000
Office Expense					
Computer/Network related	9,327	17,537	23,818	18,039	18,000
Miscellaneous Supplies	1,464	2,662	2,578	1,557	2,500

LSHA Operating Fund Proposed Budget

October 2023 through September 2024

	Oct 18 - Sept 19	Oct 20 - Sept 21	Oct 21- Sept 22	Oct 22-June 23	Oct 22-Sept 23	Oct 23-Sept 24
Office Supplies	7,629	4,134	4,277	2,564	5,000	5,000
Website Maintenance	1,954	1,918	2,378	1,813	5,000	3,000
Office Expense - Other	96	3,122	1,988	1,672	2,000	3,000
Total Office Expense	20,470	29,373			32,500	32,000
Postage	413	421	552	255	500	500
Professional Services	-	731	481	-	2,000	1,000
Repair & Maintenance						
Building	295	-		-	2,000	2,500
Equipment	5,469	4,775	4,948	4,804	5,000	5,000
Repair & Maintenance - Other	-	1,738	1,550	-	2,000	2,500
Total Repair & Maintenance	5,764	6,513			9,000	10,000
Sales Tax	34,792	-				
Utilities						
Electric	7,556	5,468	6,845	5,144	7,000	7,000
Garbage Disposal	301	320	336	264	500	500
Water, Sewer, Gas	5,650	4,087	4,057	3,453	6,000	4,000
Total Utilities	13,507	9,875			13,500	11,500
66000 · Payroll Expenses						
Payroll Taxes	11,855	12,571	12,253	9,154	15,000	12,000
Retirement Contributions	16,625	12,761	13,638	9,854	19,400	20,250
Wages	154,973	148,986	120,987	53,351	194,271	150,000
66000 · Payroll Expenses - Other	232	-	1,859	212	300	500
Total 66000 · Payroll Expenses	183,685	174,318			228,971	182,750
66900 · Reconciliation Discrepancies	(1)	(0)				
69800 · Uncategorized Expenses	215	20,431	-	2,070	-	-
Property taxes		187,222	-	-	-	-
Total Expense	359,080	571,153	358,077	249,533	457,221	414,600
Net Income	190,603	(256,002)	(300,764)	57,313	(157,221)	(109,600)
Interfund Transfer Out	-	-		-	(500,000)	(600,000)
Beginning Fund Balance	9,470,922	11,284,504	11,028,504	10,727,740	10,000,000	9,000,000

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Accrual Basis

LSHA Operating Fund Proposed Budget

October 2023 through September 2024

	Oct 18 - Sept 19	Oct 20 - Sept 21	Oct 21- Sept 22	Oct 22-June 23	Oct 22-Sept 23	Oct 23-Sept 24
Ending Fund Balance	\$ 9,661,525	\$ 11,028,502	10,727,740	\$ 10,785,053	\$ 9,342,779	\$ 8,290,400