

LAKE SHORE HOSPITAL AUTHORITY

**AGENDA
FIRST BUDGET HEARING**

**September 12, 2022
5:15 p.m.**

1. Open Public Hearing

Chair announces that the proposed millage rate of 0.0001 mills is the rolled back rate for 2022-23. The purpose of the levy is to maintain the legal standing of the Lake Shore Hospital Authority as a taxing authority.

2. Overview of budget. .

3. Comments on the budget by the Authority members and staff.

4. Public input on the budget and millage rate.

5. Amendments to the proposed budget and millage rate, if any.

6. Motion: To adopt tentative millage rate of 0.0001 mills for the 2022-2023 fiscal year.

7. Motion: To adopt tentative budgets for the 2022-2023 fiscal year as follows:

	Appropriations & Reserves
Patient Care Fund - Healthcare Services	<u>\$ 10,140,000</u>
Buildings aAdministration Fund	876,000
Operating Fund	<u>10,300,000</u>
Total	<u><u>\$ 21,316,000</u></u>

8. Close Public Hearing and announce:

The Final Budget Hearing will be held Monday, September 26, 2022 at 5:15 p.m. .

**LSHA Healthcare Services Fund
Proposed Budget**

October 2022 through September 2023

	Actual Oct '17 - Sep 18	Actual Oct 18 - Sept 19	Actual Oct 20 - Sept 21	Actual Oct 21-June 22	Budget Oct 21 - Sept 22	Proposed Oct 22-Sept 23
Ordinary Income/Expense						
Income						
Ad Valorem Tax - Current	\$ 2,289,064	\$ 2,476,258	\$ 1,143		\$ -	\$ -
Ad Valorem Tax - Delinquent	11,114	-	4,693	1,020	-	-
Interest Income	29,722	95,008	34,669	22,619	8,000	240,000
Miscellaneous Income	44,263	5,650	10,130	21,557	-	-
Total Income	2,374,163	2,576,916	50,635	45,196	8,000	240,000
Gross Profit	2,374,163	2,576,916	50,635	45,196	8,000	240,000
Expense						
Tax Collector Fees	37,261	36,240	-	-	-	-
Property Appraiser Fees	85,656	85,579	-	-	-	-
Other Expenses	35	723	94,729	-	-	-
Indigent Care	-	-	-	-	-	-
Physician Reimbursement	159,872	116,972	-	-	-	-
Indigent Care - Other	1,333,853	864,186	93,237	30,402	265,000	350,000
Total Indigent Care	1,493,725	981,158	93,237	30,402	265,000	350,000
Total Expense	1,616,677	1,103,700	187,966	30,402	265,000	350,000
Net Ordinary Income	757,486	1,473,216	(137,331)	(14,797)	(257,000)	(110,000)
Net Income	757,486	1,473,216	(137,331)	(14,797)	(257,000)	(110,000)
Beginning Fund Balance	5,232,585	5,990,072	9,986,759	9,849,428	10,250,000	9,900,000
\$	\$ 5,990,071	\$ 7,463,288	\$ 9,849,428	\$ 9,834,631	\$ 9,993,000	\$ 9,790,000

**LAKE SHORE HOSPITAL AUTHORITY
BUILDINGS ADMINISTRATION FUND
PROPOSED BUDGET 2022-2023 FISCAL YEAR**

	ACTUAL OCT 20-SEPT 21	ACTUAL OCT 21-JUNE 22	BUDGET OCT 21- SEPT 22	PROPOSED OCT 22-SEPT 23
Expenditures				
Computer/Internet	\$ 4,861	\$ 1,539	\$ 2,500	\$ 625
Insurance	296,063	-	130,000	32,500
Lawn Maintenance	32,010	26,205	35,000	8,750
Licenses	1,019	107	1,000	250
Office Expense	177	1,282	500	125
Total Payroll	317,087	87,452	250,000	33,000
Pest Control	7,036	5,193	8,000	2,000
Postage	8	-	10	-
Repair/Equipment	39,465	19,468	40,000	15,000
Security	135,416	101,401	150,000	37,500
Utility - Electric	188,319	115,248	190,000	50,000
Fire Alarm	1,619	2,285	2,000	2,000
Utility - Phone	14,059	4,068	15,000	3,000
Utility - Water/Sewage	133,621	87,449	150,000	32,000
WW Gay	1,819	-	5,000	1,250
Other Expenses	581	2,076	-	-
Renovations- Reyes Building	-	-	-	110,000
Renovations-Womens Center	-	-	-	260,000
Total Expenditures	1,173,160	453,773	979,010	588,000
Interfund Transfer In	740,000			500,000
BEGINNING CASH	1,557,964	1,124,804	1,100,000	200,000
ENDING CASH	\$ 1,124,804	\$ 671,031	\$ 120,990	\$ 288,000

LSHA Operating Fund - Proposed Budget - Oct 2022 - Sept 2023

	Actual				Budget	Proposed
	Oct '17 - Sep 18	Oct 18 - Sept 19	Oct 20 - Sept21	Oct 21-June 22	Oct 21-Sept 22	Oct 22-Sept 23
Income						
Interest Income	\$ 39,752	\$ 105,987	\$ 122,308	\$ 42,581	\$ 65,000	\$ 300,000
Miscellaneous Revenue	833	2,697	20	387	-	-
Other Income	6,839	315	5,601	243	-	-
Rental Income	441,596	440,684	187,222	-	-	-
Total Income	489,020	549,683	315,151	43,211	65,000	300,000
Gross Profit	489,020	549,683	315,151	43,211	65,000	300,000
Expense						
Accounting Services	22,169	15,184	23,053	3,300	25,000	25,000
Advertising	4,874	3,171	884	2,232	4,000	4,000
Bank Fees	38	150	-	150	500	500
Communications Expense	7,190	6,187	6,887	5,319	7,000	7,000
Dues & Subscriptions	1,604	1,444	4,192	483	2,500	2,500
Employee Expense	340	169	704	321	500	750
Insurance						
Property	7,191	7,038	8,062	1,286	7,500	8,000
Workers' Compensation	717	719	754	8,704	1,000	1,000
Directors & Officers Liability	-	19,890	24,024	50,000	24,000	50,000
General Liability	-	1,974	22,775	22,775	18,000	23,000
Total Insurance	7,908	29,621	55,615	82,765	50,500	82,000
Janitorial Expense	5,238	4,359	3,240	2,430	5,000	5,000
Lawn Maintenance	5,774	8,916	5,142	4,954	8,000	8,000
Legal Services	25,895	30,858	31,433	18,673	30,000	30,000
Licenses	75	75	75	2,769	1,800	3,000
Miscellaneous Expense	1,336	99	11,044	-	3,000	3,000
Office Expense	7,908	-	-	-	-	-
Computer/Network related	10,778	9,327	17,537	16,927	17,000	18,000
Miscellaneous Supplies	1,167	1,464	2,662	119	2,500	2,500
Office Supplies	5,328	7,629	4,134	3,093	5,000	5,000
Website Maintenance	1,044	1,954	1,918	1,713	2,500	5,000

LSHA Operating Fund - Proposed Budget - Oct 2022 - Sept 2023

	Oct '17 - Sep 18	Oct 18 - Sept 19	Oct 20 - Sept 21	Oct 21-June 22	Oct 21-Sept 22	Oct 22-Sept 23
Office Expense - Other	1,408	96	3,122	1,579	2,000	2,000
Total Office Expense	27,634	20,470	29,373	23,431	29,000	32,500
Postage	401	413	421	434	500	500
Professional Services	1,850	-	731	-	2,000	2,000
Repair & Maintenance						
Building	370	295	-	-	2,000	2,000
Equipment	4,878	5,469	4,775	3,304	5,000	5,000
Repair & Maintenance - Other	190	-	1,738	1,550	2,000	2,000
Total Repair & Maintenance	5,437	5,764	6,513	4,854	9,000	9,000
Sales Tax	34,814	34,792	-	-	-	-
Utilities						
Electric	7,830	7,556	5,468	4,583	7,000	7,000
Garbage Disposal	321	301	320	251	400	500
Water, Sewer, Gas	4,614	5,650	4,087	3,031	5,800	6,000
Total Utilities	12,764	13,507	9,875	7,865	13,200	13,500
66000 · Payroll Expenses						
Payroll Taxes	13,856	11,855	12,571	9,319	12,500	15,000
Retirement Contributions	26,138	16,625	12,761	9,854	13,500	19,400
Wages	181,130	154,973	148,986	98,548	176,610	194,271
66000 · Payroll Expenses - Other	242	232	-	1,502	300	300
Total 66000 · Payroll Expenses	221,365	183,685	174,318	119,223	202,910	228,971
66900 · Reconciliation Discrepancies	(37)	(1)	(0)	-	-	-
69800 · Uncategorized Expenses	531	215	20,431	2,070	-	-
Property taxes			187,222	-	-	-
Total Expense	387,199	359,080	571,153	281,271	699,020	457,221
Net Income	101,821	190,603	(256,002)	(238,060)	(329,410)	(157,221)
Interfund Transfer Out	-	-	-	-	-	(500,000)
Beginning Fund Balance	9,369,101	9,470,922	11,284,504	11,028,504	8,000,000	10,000,000
Ending Fund Balance	\$ 9,470,922	\$ 9,661,525	\$ 11,028,502	\$ 10,790,444	\$ 7,670,590	\$ 9,342,779