### LAKE SHORE HOSPITAL AUTHORITY **BOARD OF TRUSTEES**

Minutes - Special Meeting

July 20, 2022, 5:15 p.m.

# This meeting was conducted as a public meeting and a Virtual meeting.

Present:

Brandon Beil, Chair

Lory Chancy – Secretary/Treasurer

Stephen M. Douglas, Vice-Chair

Don Kennedy, Trustee

Absent:

Also

**Present:** 

Dale Williams, Executive Director

Sonja Markham, LSHA Staff

Fred Koberlein, Attorney

Dr. Mark Thompson Dr. Molly White

Karl Plenge, NOC

Samuel Boadi, HCA Florida

Cynthia Watson, LSHA Staff

Barbara Lemley

Sylvester Warren

Morgan McMullen, Lake City Reporter

Mr. Richard Powell, Accountant

6 participants participated in the LSHA Virtual Regular Board Meeting.

#### CALL TO ORDER

Chairman Beil called the in person/Virtual Special Meeting to order at 5:15 pm. Chairman Beil called for additions/deletions to the agenda. Mr. Dale Williams requested a change in order for the Agenda with Your ER Solution, LLC presenting first. Chairman Beil called for a Motion to approve the Agenda with the change. Motion by Mr. Stephen Dougals to approve adoption of the Agenda. Second by Mr. Don Kennedy. All in favor. Motion carried.

#### INDIVIDUAL APPEARANCES

Comments by Ms. Barbara Lemley.

### **NEW BUSINESS**

The purpose of the Special Meeting is to discuss and to take possible action on the Statement of Interest proposals (2<sup>nd</sup> offer) from parties interested in utilizing The Lake Shore Hospital Campus (all or part) to provide medical care/or other services to the citizens of Columbia County through a partnership with the Authority.

Presentation by Dr. Molly White, Your ER Solution, LLC. Discussion by the Trustees. Comments from Dr. Mark Thomspon on behalf of Your ER Solutions, LLC. Motion by Mrs. Lory Chancy for Staff to review the proposal by Your ER Solution, LLC. Second by Mr. Don Kennedy. All in favor. Motion carried.

Mr. Dale Williams informed the Trustees Multi-Specialty Research Associates will be rescheduled for the regular August Board Meeting. He reminded the Trustees that the group is Page 2 Lake Shore Hospital Authority July 20, 2022

looking for about 12,000 square feet, they employ 18 people, they do level 1 to level 4 clinical trials, looking to expand, and looking for about 20 beds.

<u>Discussion and possible action – Current Certificate of Deposit (CD) rates vs – current Treasury Note rates – Possible change in LSHA funds investment</u>

Mr. Williams explained the process taken in the possible change in LSHA investments. Four (4) proposals were received along with an alternate proposal. Based on the fees, two (2) proposals were tied. Based on additional factors, the same two (2) proposals were tied. Mr. Williams recommendation to the Board is to retire the CD's we currently have, with a penalty, and that we invest 18 million. The 18 million will be split with the two proposals being Raymond James, Pentas Wealth Management and Raymond James/Odom Moses. Motion by Mr. Don Kennedy to authorize staff to retire the LSHA current CD's and invest with the two (2) lowest bidders presented as soon as possible. Second by Mr. Stephen Douglas and Mrs. Lory Chancy simultaneously. All in favor. Motion carried.

## **UNFINISHED BUSINESS**

None.

### **BOARD MEMBER COMMENTS**

Comments by Mrs. Lory Chancy.

Chairman Beil called for a Motion to adjourn meeting. <u>Motion</u> by Mr. Stephen Douglas to adjourn. <u>Second</u> by Mr. Don Kennedy. All in favor. <u>Motion carried.</u>

Meeting adjourned.

Respectfully submitted,

Lory Chancy, Secretary/Treasurer

Date of Approval