

looking for about 12,000 square feet, they employ 18 people, they do level 1 to level 4 clinical trials, looking to expand, and looking for about 20 beds.

Discussion and possible action – Current Certificate of Deposit (CD) rates vs – current Treasury Note rates – Possible change in LSHA funds investment

Mr. Williams explained the process taken in the possible change in LSHA investments. Four (4) proposals were received along with an alternate proposal. Based on the fees, two (2) proposals were tied. Based on additional factors, the same two (2) proposals were tied. Mr. Williams recommendation to the Board is to retire the CD's we currently have, with a penalty, and that we invest 18 million. The 18 million will be split with the two proposals being Raymond James, Pentas Wealth Management and Raymond James/Odom Moses. **Motion** by Mr. Don Kennedy to authorize staff to retire the LSHA current CD's and invest with the two (2) lowest bidders presented as soon as possible. **Second** by Mr. Stephen Douglas and Mrs. Lory Chancy simultaneously. All in favor. **Motion carried.**

UNFINISHED BUSINESS

None.

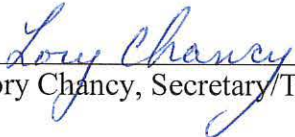
BOARD MEMBER COMMENTS

Comments by Mrs. Lory Chancy.

Chairman Beil called for a Motion to adjourn meeting. **Motion** by Mr. Stephen Douglas to adjourn. **Second** by Mr. Don Kennedy. All in favor. **Motion carried.**

Meeting adjourned.

Respectfully submitted,



Lory Chancy, Secretary/Treasurer



Date of Approval