

**LAKE SHORE HOSPITAL AUTHORITY
BUDGET SUMMARY
OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	Patient Care Funds		Operating Fund	Capital Improvement	Total
	Hospital	Clinics		Fund	
REVENUES AND BALANCES					
Ad valorem taxes					
0.0001 mills	\$ 300	\$ -	\$ -	\$ -	\$ 300
Lease income	-	-	-	-	-
Interest earnings/ other	20,500	10,000	125,000	10,000	165,500
Total revenue	20,800	10,000	125,000	10,000	165,800
Estimated beginning cash	9,000,000	1,200,000	17,000,000	1,057,965	28,257,965
	<u>\$ 9,020,800</u>	<u>\$ 1,210,000</u>	<u>\$ 17,125,000</u>	<u>\$ 1,067,965</u>	<u>\$ 28,423,765</u>
EXPENDITURES AND RESERVES					
Administration	\$ -	\$ -	\$ 371,477	\$ -	\$ 371,477
Healthcare services					
Indigent patient care	-	75,000	-	-	75,000
Hospital improvements	-	-	-	-	-
Total appropriations	-	75,000	371,477	-	446,477
Interfund transfers	-	-	-	-	-
Ending cash reserves	9,020,800	1,135,000	16,753,523	1,067,965	27,977,288
	<u>\$ 9,020,800</u>	<u>\$ 1,210,000</u>	<u>\$ 17,125,000</u>	<u>\$ 1,067,965</u>	<u>\$ 28,423,765</u>

The Tentative, Adopted, and/or Final budgets are on file in the Office of the above-mentioned taxing authority as a public record.

LSHA Operating Fund
Proposed Budget
October 2020 through September 2021

	Actual	Actual	Actual	Proposed
	Oct '17 - Sep 18	Oct 18 - Sept 19	Oct 19 - July 20	Oct 20 - Sept 21
Income				
Interest Income	\$ 39,752.05	\$ 105,987.00	\$ 190,354.18	\$ 125,000.00
Miscellaneous Revenue	832.78	2,696.54	1,095.06	-
Other Income	6,839.09	315.26	143.49	-
Rental Income	441,596.00	440,684.00	424,373.86	-
Total Income	489,019.92	549,682.80	615,966.59	125,000.00
Gross Profit	489,019.92	549,682.80	615,966.59	125,000.00
Expense				
Accounting Services	22,169.00	15,184.00	17,501.00	25,000.00
Advertising	4,874.38	3,171.19	2,927.75	4,000.00
Bank Fees	37.50	150.00	-	500.00
Communications Expense	7,189.66	6,187.48	5,183.35	7,000.00
Dues & Subscriptions	1,604.05	1,444.10	847.10	1,500.00
Employee Expense	339.50	169.42	410.50	500.00
Insurance				
Property	7,191.00	7,038.00	935.03	7,500.00
Workers' Compensation	717.00	719.00	-	1,000.00
Directors & Officers Liability	-	19,890.00	19,955.00	21,000.00
General Liability	-	1,974.11	1,264.00	2,500.00
Total Insurance	7,908.00	29,621.11	22,154.03	32,000.00
Janitorial Expense	5,237.88	4,358.82	2,700.00	5,000.00
Lawn Maintenance	5,774.10	8,916.17	6,511.30	8,000.00
Legal Services	25,895.40	30,857.80	20,955.32	30,000.00
Licenses	75.00	75.00	1,635.00	1,800.00
Miscellaneous Expense	1,335.79	99.00	3,048.96	3,000.00
Office Expense	7,908.00			
Computer/Network related	10,777.97	9,327.00	17,339.70	12,000.00
Miscellaneous Supplies	1,166.85	1,463.85	926.62	1,500.00
Office Supplies	5,328.27	7,629.12	4,190.48	6,000.00
Website Maintenance	1,044.04	1,954.02	1,714.85	2,500.00
Office Expense - Other	1,408.39	96.16	1,882.44	2,000.00
Total Office Expense	27,633.52	20,470.15	26,054.09	24,000.00
Postage	400.87	412.83	381.60	500.00
Professional Services	1,850.00	-	1,785.00	2,000.00
Repair & Maintenance				
Building	369.50	295.25	115.00	2,000.00
Equipment	4,877.98	5,468.57	4,720.36	5,000.00
Repair & Maintenance - Other	190.00	-	1,737.72	2,000.00
Total Repair & Maintenance	5,437.48	5,763.82	6,573.08	9,000.00
Sales Tax	34,813.52	34,792.09	28,755.90	-

LSHA Operating Fund
Proposed Budget
October 2020 through September 2021

	Actual Oct '17 - Sep 18	Actual Oct 18 - Sept 19	Actual Oct 19 - July 20	Proposed Oct 20 - Sept 21
Utilities				
Electric	\$ 7,829.50	\$ 7,555.99	\$ 5,421.43	\$ 8,000.00
Garbage Disposal	320.56	301.44	258.80	400.00
Water, Sewer, Gas	4,614.18	5,649.59	4,607.29	5,800.00
Total Utilities	12,764.24	13,507.02	10,287.52	14,200.00
66000 · Payroll Expenses				
Payroll Taxes	13,856.42	11,855.44	10,167.34	13,129.00
Retirement Contributions	26,137.51	16,624.71	9,799.71	13,438.00
Wages	181,129.80	154,972.96	132,906.30	176,610.00
66000 · Payroll Expenses - Other	241.50	231.80	194.25	300.00
Total 66000 · Payroll Expenses	221,365.23	183,684.91	153,067.60	203,477.00
66900 · Reconciliation Discrepancies	(36.64)	(0.51)	(0.15)	-
69800 · Uncategorized Expenses	530.60	215.20	-	-
Total Expense	311,850.63	359,079.60	310,778.95	371,477.00
Net Income	(311,133.63)	190,603.20	305,187.64	(246,477.00)
Beginning Fund Balance	9,369,101.00	9,470,921.84	9,661,525.04	17,000,000.00
Ending Fund Balance	\$ 9,057,967.37	\$ 9,661,525.04	\$ 9,966,712.68	\$ 16,753,523.00

LSHA PCF Hospital Services
Proposed Budget
October 2020 through September 2021

	Actual Oct '17 - Sep 18	Actual Oct 18 - Sept 19	Actual Oct 19 - July 20	Proposed Oct 20 - Sept 21
Ordinary Income/Expense				
Income				
Ad Valorem Tax - Current	\$ 2,289,064.15	\$ 2,476,258.00	\$ 2,696,625.01	\$ 300.00
Ad Valorem Tax - Delinquent	11,114.29	-	8,242.88	500.00
Interest Income	29,722.02	95,008.00	28,777.49	20,000.00
Miscellaneous Income	44,263.00	5,650.00	7,236.11	-
Total Income	2,374,163.46	2,576,916.00	2,740,881.49	20,800.00
Gross Profit	2,374,163.46	2,576,916.00	2,740,881.49	20,800.00
Expense				
Tax Collector Fees	37,261.00	36,240.00	37,250.00	-
Property Appraiser Fees	85,656.00	85,579.00	92,066.35	-
Other Expenses	35.00	723.00	722.34	-
Indigent Care				-
Physician Reimbursement	159,872.00	116,972.00	81,378.13	-
Indigent Care - Other	1,333,853.00	864,186.00	493,211.73	-
Total Indigent Care	1,493,725.00	981,158.00	574,589.86	-
Total Expense	1,616,677.00	1,103,700.00	704,628.55	-
Net Ordinary Income	757,486.46	1,473,216.00	2,036,252.94	-
Net Income	757,486.46	1,473,216.00	2,036,252.94	20,800.00
Beginning Fund Balance	5,232,585.00	5,990,072.00	7,463,288.00	9,000,000.00
	\$ 5,990,071.46	\$ 7,463,288.00	\$ 9,499,540.94	\$ 9,020,800.00

LSHA PCF Clinical Services
Proposed Budget
October 2020 through September 2021

	Actual Oct '17 - Sep 18	Actual Oct 18 - Sept 19	Actual Oct 19 - July 20	Proposed Oct 20 - Sept 21
Ordinary Income/Expense				
Income				
Interest Income	\$ 12,249.00	\$ 11,271.00	\$ 76.00	\$ 10,000.00
Total Income	12,249.00	11,271.00	76.00	10,000.00
Expense				
Indigent Care				
CLINIC Indigent Svc. Expense	71,600.00	52,400.00	32,825.00	60,000.00
Prescription Drug Assistance	15,328.00	13,261.00	8,152.00	15,000.00
Total Indigent Care	86,928.00	65,661.00	40,977.00	75,000.00
Total Expense	86,928.00	65,661.00	40,977.00	75,000.00
Net Ordinary Income	(74,679.00)	(54,390.00)	(40,901.00)	(65,000.00)
Net Income	(74,679.00)	(54,390.00)	(40,901.00)	(65,000.00)
Beginning Fund Balance	1,383,551.00	1,308,872.00	1,254,482.00	1,200,000.00
Ending Fund Balance	\$ 1,308,872.00	\$ 1,254,482.00	\$ 1,213,581.00	\$ 1,135,000.00

**LSHA Capital Improvement Fund
Proposed Budget
October 2020 through September 2021**

	Actual Oct '17 - Sep 18	Actual Oct 18-Sept 19	Actual Oct 19-July 20	Proposed Oct 20-Sept 21
Ordinary Income/Expense				
Income				
Ad Valorem Taxes	\$ 10,200.00	\$ -	\$ -	\$ -
Interest Income	5,054.78	17,940.00	-	10,000.00
Total Income	15,254.78	17,940.00	-	10,000.00
Gross Profit	15,254.78	17,940.00	-	10,000.00
Expense				
Grounds Maintenance	25,000.00	-	-	-
Professional Services	984.25	-	216,558.50	-
Repairs and Maintenance				
Building	22,152.70	43,542.00	-	-
	-	-	-	-
Total Repairs and Maintenance	22,152.70	43,542.00	-	-
Capital Outlay	95,586.00	-	-	-
Total Expense	143,722.95	43,542.00	216,558.50	-
Net Ordinary Income	(128,468.17)	(25,602.00)	(216,558.50)	10,000.00
Net Income	(128,468.17)	(25,602.00)	(216,558.50)	10,000.00
Beginning Fund Balance	1,428,593.00	1,300,124.83	1,274,523.00	1,057,964.50
Ending Fund Balance	\$ 1,300,124.83	\$ 1,274,523.00	\$ 1,057,964.50	\$ 1,067,964.50

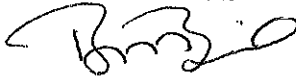
**LAKE SHORE HOSPITAL AUTHORITY
RESOLUTION NO. 2020-009**


WHEREAS, the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** has tentatively adopted its 2020-2021 Appropriations and Reserves Budget of \$28,423,765.

NOW, THEREFORE, BE IT RESOLVED by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt its 2020-2021 Operating Funds Appropriations and Reserves Budget in the amount of \$28,423,765.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 21, 2020. This budget resolution being adopted by a separate vote from the millage levy resolution in accordance with Florida law; and the final millage resolution being adopted prior to this final budget resolution.

**BOARD OF TRUSTEES OF
LAKE SHORE HOSPITAL AUTHORITY**

By: 
Brandon Beil, Chairman

ATTEST: 
Loretta Chancy, Secretary/Treasurer

**LAKE SHORE HOSPITAL AUTHORITY
RESOLUTION NO. 2020-008**

WHEREAS, the Appropriations and Reserves Budget of \$28,423,765; and

WHEREAS, in order to partially fund the Appropriations and Reserves Budget it is appropriate to adopt the millage rate of 0.0001 mills, which is 99.99% under the rolled back rate of 0.9318 for the 2020-2021 budget year.

NOW, THEREFORE, BE IT RESOLVED by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt and set the millage rate of 0.0001 mills to be levied for property taxes for its Patient Care and Improvements Funds for the 2020-2021 budget year.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 21, 2020 This final millage resolution being adopted prior to the final budget resolution.

**BOARD OF TRUSTEES OF
LAKE SHORE HOSPITAL AUTHORITY**

By: 
Brandon Bell, Chairman

ATTEST: 
Loretta Chancy, Secretary/Treasurer