

**LAKE SHORE HOSPITAL AUTHORITY  
BOARD OF TRUSTEES**

**Minutes  
Final Budget Meeting**

**September 21, 2020  
5:15 p.m.**

**This meeting was conducted as a CMT Meeting**

**Present:** Brandon Beil, Chair  
Lory Chancy – Secretary/Treasurer

Stephen M. Douglas, Trustee  
Dr. Mark Thompson, Trustee

**Also**

**Present:** Dale Williams, Executive Director  
Fred Koberlein Sr., Attorney for LSHA  
Richard Powell, Accountant for LSHA

Sonja Markham, LSHA Staff  
Cynthia Watson, LSHA Staff  
Stew Lilker

14 participants participated in the LSHA Virtual CMT Budget Meeting

**CALL TO ORDER**

Chairman Beil called the Final Budget Hearing to order at 5:15 pm.

Chairman Beil announced that the proposed millage rate of 0.0001 mills is 99.99% less than the rolled back rate for 2020. The purpose of the levy is to maintain the legal standing of the Lake Shore Hospital Authority as a taxing authority.

Mr. Dale Williams gave an overview of the budgets. Any future decisions made by the Trustees that affect the budget will be addressed by budget amendments.

**INDIVIDUAL APPEARANCES**

None.

**Amendments to Budget**

None.

Chairman Beil calls for a Motion to adopt the final millage rate of 0.0001 mills for the 2020-2021 fiscal year. **Motion** by Mrs. Lory Chancy to adopt the millage rate of 0.0001 mills for the 2020-2021 fiscal year. (Resolution 2020-008). **Second** by Dr. Mark Thompson. All in favor.  
**Motion carried.**

Chairman Beil calls for Motion to adopt the budgets for the 2020-2021 fiscal year as follows:

Patient Care Fund – Hospital Services	\$ 9,020,800
Patient Care Fund – Clinical Services	1,210,000
Operating Fund	17,125,000
Capital Improvement Fund	<u>1,067,965</u>
	<u>\$28,423,765</u>

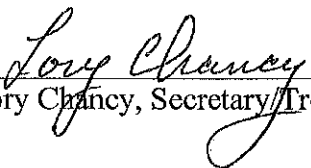
**Motion** by Dr. Mark Thompson to adopt the budgets for the 2020-2021 fiscal year (Resolution 20~~20~~-009), **Second** by Mrs. Lory Chancy. All in favor. **Motion Carried.**

Public Budget Hearing closed.

Chairman Beil called for a Motion to adjourn meeting.

Meeting adjourned.

Respectfully submitted,

  
\_\_\_\_\_  
Lory Chancy, Secretary/Treasurer

10-12-20  
\_\_\_\_\_  
Date of Approval

**LAKE SHORE HOSPITAL AUTHORITY  
RESOLUTION NO. 2020-008**

**WHEREAS**, the Appropriations and Reserves Budget of \$28,423,765; and

**WHEREAS**, in order to partially fund the Appropriations and Reserves Budget it is appropriate to adopt the millage rate of 0.0001 mills, which is 99.99% under the rolled back rate of 0.9318 for the 2020-2021 budget year.

**NOW, THEREFORE, BE IT RESOLVED** by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt and set the millage rate of 0.0001 mills to be levied for property taxes for its Patient Care and Improvements Funds for the 2020-2021 budget year.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 21, 2020 This final millage resolution being adopted prior to the final budget resolution.

**BOARD OF TRUSTEES OF  
LAKE SHORE HOSPITAL AUTHORITY**

By:   
Brandon Bell, Chairman

ATTEST:   
Loretta Chancy, Secretary/Treasurer

**LAKE SHORE HOSPITAL AUTHORITY  
RESOLUTION NO. 2020-009**

**WHEREAS**, the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** has tentatively adopted its 2020-2021 Appropriations and Reserves Budget of \$28,423,765.

**NOW, THEREFORE, BE IT RESOLVED** by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt its 2020-2021 Operating Funds Appropriations and Reserves Budget in the amount of \$28,423,765.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 21, 2020. This budget resolution being adopted by a separate vote from the millage levy resolution in accordance with Florida law; and the final millage resolution being adopted prior to this final budget resolution.

**BOARD OF TRUSTEES OF  
LAKE SHORE HOSPITAL AUTHORITY**

By: \_\_\_\_\_

Brandon Beil, Chairman

ATTEST: \_\_\_\_\_

Loretta Chancy, Secretary/Treasurer