

**LAKE SHORE HOSPITAL AUTHORITY**

**AGENDA  
FINAL BUDGET HEARING**

**September 21, 2020**

**5:15 p.m.**

**1. Open Public Hearing**

Chair announces that the proposed millage rate of 0.0001 mills is 99.99 % less than the rolled back rate for 2020. The purpose of the levy is to maintain the legal standing of the Lake Shore Hospital Authority as a taxing authority.

**2. Overview of budget.**

**3. Comments on the budget by the Authority members and staff.**

**4. Public input on the budget and millage rate.**

**5. Amendments to the proposed budget, if any.**

**6. Motion: To adopt millage rate of 0.0001 mills for the 2020-2021 fiscal year. (Resolution 2020-008)**

**7. Motion: To adopt budgets for the 2020-2021 fiscal year as follows:  
(Resolution 2020-009)**

**8. Close Public Hearing**

## NOTICE OF PUBLIC MEETING OF THE LAKE SHORE HOSPITAL AUTHORITY

MONDAY, September 21, 2020

5:15 p.m.

The Lake Shore Hospital Authority will be conducting a “Virtual” Board meeting utilizing communications media technology (“CMT”), related to conducting public meetings while under the public health emergency related to the spread of Novel Coronavirus Disease 2019 (COVID-19).

Public access to this virtual meeting can be accomplished as follows:

- Live Meeting Coverage - Video
  - Broadcast on  
<https://zoom.us/j/3864005558?pwd=YjYwMDB4SDR1U3JOU0UzaWF3bzNDZz09>
- Verbal Public Comment During the Meeting – Telephone Number
  - Dial the local number: **(386) 400-5558** from your phone. When the **extension** number is requested, enter **386**. If you find this number cannot be dialed from your phone locally, then dial the Toll Free Number: **(800) 888-4436** from your phone. When the extension number is requested, enter **386**.
  - **Press \*9 to signify that you would like to speak. Press \*9 again to withdraw the request.**
  - A moderator will call on you when it is your turn to speak
  - Please mute the sound on your computer if you call in on your telephone
  - State your name clearly for the record
  - Each speaker will have three minutes to comment
- Written Public Comment – accepted in advance of the meeting
  - By mail to *Lake Shore Hospital Authority, 259 NE Franklin Street, #102, Lake City, Florida 32055*
  - By email to *sonja@lakeshoreha.org*
  - By phone to the Authority Office at *386-755-1090*

All written comments submitted shall be received on or before **12:00 Noon on Monday, September 21, 2020**. Please note all written comments will be made a part of the public record. If any member of the public requires additional information about this Board Meeting or has any questions about how to submit a public comment at the meeting, please contact:

*Sonja Markham at 386-755-1090*

Please contact the Authority's Office at 386-755-1090 to report issues with the technology that the Authority is using (not the technology members of the public are using) to provide public access (viewing, listening and/or commenting) to the meeting.

Persons with disabilities who require assistance to participate in the meetings are requested to call the Lake Shore Hospital Authority office at 386-755-1090, or email [sonja@lakeshoreha.org](mailto:sonja@lakeshoreha.org) at least two business days in advance of the meeting.

**LAKE SHORE HOSPITAL AUTHORITY  
BUDGET SUMMARY  
OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	Patient Care Funds		Operating Fund	Capital Improvement	Total
	Hospital	Clinics		Fund	
<b>REVENUES AND BALANCES</b>					
Ad valorem taxes					
0.0001 mills	\$ 300	\$ -	\$ -	\$ -	\$ 300
Lease income	-	-	-	-	-
Interest earnings/ other	20,500	10,000	125,000	10,000	165,500
<b>Total revenue</b>	<b>20,800</b>	<b>10,000</b>	<b>125,000</b>	<b>10,000</b>	<b>165,800</b>
Estimated beginning cash	9,000,000	1,200,000	17,000,000	1,057,965	28,257,965
	<b>\$ 9,020,800</b>	<b>\$ 1,210,000</b>	<b>\$ 17,125,000</b>	<b>\$ 1,067,965</b>	<b>\$ 28,423,765</b>
<b>EXPENDITURES AND RESERVES</b>					
Administration	\$ -	\$ -	\$ 371,477	\$ -	\$ 371,477
<b>Healthcare services</b>					
Indigent patient care	-	75,000	-	-	75,000
Hospital improvements	-	-	-	-	-
<b>Total appropriations</b>	<b>-</b>	<b>75,000</b>	<b>371,477</b>	<b>-</b>	<b>446,477</b>
Interfund transfers	-	-	-	-	-
Ending cash reserves	9,020,800	1,135,000	16,753,523	1,067,965	27,977,288
	<b>\$ 9,020,800</b>	<b>\$ 1,210,000</b>	<b>\$ 17,125,000</b>	<b>\$ 1,067,965</b>	<b>\$ 28,423,765</b>

The Tentative, Adopted, and/or Final budgets are on file in the Office of the above-mentioned taxing authority as a public record.

LSHA Operating Fund  
Proposed Budget  
October 2020 through September 2021

	Actual	Actual	Actual	Proposed
	Oct '17 - Sep 18	Oct 18 - Sept 19	Oct 19 - July 20	Oct 20 - Sept 21
<b>Income</b>				
Interest Income	\$ 39,752.05	\$ 105,987.00	\$ 190,354.18	\$ 125,000.00
Miscellaneous Revenue	832.78	2,696.54	1,095.06	-
Other Income	6,839.09	315.26	143.49	-
Rental Income	441,596.00	440,684.00	424,373.86	-
<b>Total Income</b>	<b>489,019.92</b>	<b>549,682.80</b>	<b>615,966.59</b>	<b>125,000.00</b>
<b>Gross Profit</b>	<b>489,019.92</b>	<b>549,682.80</b>	<b>615,966.59</b>	<b>125,000.00</b>
<b>Expense</b>				
Accounting Services	22,169.00	15,184.00	17,501.00	25,000.00
Advertising	4,874.38	3,171.19	2,927.75	4,000.00
Bank Fees	37.50	150.00	-	500.00
Communications Expense	7,189.66	6,187.48	5,183.35	7,000.00
Dues & Subscriptions	1,604.05	1,444.10	847.10	1,500.00
Employee Expense	339.50	169.42	410.50	500.00
<b>Insurance</b>				
Property	7,191.00	7,038.00	935.03	7,500.00
Workers' Compensation	717.00	719.00	-	1,000.00
Directors & Officers Liability	-	19,890.00	19,955.00	21,000.00
General Liability	-	1,974.11	1,264.00	2,500.00
<b>Total Insurance</b>	<b>7,908.00</b>	<b>29,621.11</b>	<b>22,154.03</b>	<b>32,000.00</b>
Janitorial Expense	5,237.88	4,358.82	2,700.00	5,000.00
Lawn Maintenance	5,774.10	8,916.17	6,511.30	8,000.00
Legal Services	25,895.40	30,857.80	20,955.32	30,000.00
Licenses	75.00	75.00	1,635.00	1,800.00
Miscellaneous Expense	1,335.79	99.00	3,048.96	3,000.00
<b>Office Expense</b>	<b>7,908.00</b>			
Computer/Network related	10,777.97	9,327.00	17,339.70	12,000.00
Miscellaneous Supplies	1,166.85	1,463.85	926.62	1,500.00
Office Supplies	5,328.27	7,629.12	4,190.48	6,000.00
Website Maintenance	1,044.04	1,954.02	1,714.85	2,500.00
Office Expense - Other	1,408.39	96.16	1,882.44	2,000.00
<b>Total Office Expense</b>	<b>27,633.52</b>	<b>20,470.15</b>	<b>26,054.09</b>	<b>24,000.00</b>
Postage	400.87	412.83	381.60	500.00
Professional Services	1,850.00	-	1,785.00	2,000.00
<b>Repair &amp; Maintenance</b>				
Building	369.50	295.25	115.00	2,000.00
Equipment	4,877.98	5,468.57	4,720.36	5,000.00
Repair & Maintenance - Other	190.00	-	1,737.72	2,000.00
<b>Total Repair &amp; Maintenance</b>	<b>5,437.48</b>	<b>5,763.82</b>	<b>6,573.08</b>	<b>9,000.00</b>
Sales Tax	34,813.52	34,792.09	28,755.90	-

**LSHA Operating Fund**  
**Proposed Budget**  
**October 2020 through September 2021**

	Actual	Actual	Actual	Proposed
	Oct '17 - Sep 18	Oct 18 - Sept 19	Oct 19 - July 20	Oct 20 - Sept 21
<b>Utilities</b>				
Electric	\$ 7,829.50	\$ 7,555.99	\$ 5,421.43	\$ 8,000.00
Garbage Disposal	320.56	301.44	258.80	400.00
Water, Sewer, Gas	4,614.18	5,649.59	4,607.29	5,800.00
<b>Total Utilities</b>	<b>12,764.24</b>	<b>13,507.02</b>	<b>10,287.52</b>	<b>14,200.00</b>
<b>66000 · Payroll Expenses</b>				
Payroll Taxes	13,856.42	11,855.44	10,167.34	13,129.00
Retirement Contributions	26,137.51	16,624.71	9,799.71	13,438.00
Wages	181,129.80	154,972.96	132,906.30	176,610.00
66000 · Payroll Expenses - Other	241.50	231.80	194.25	300.00
<b>Total 66000 · Payroll Expenses</b>	<b>221,365.23</b>	<b>183,684.91</b>	<b>153,067.60</b>	<b>203,477.00</b>
66900 · Reconciliation Discrepancies	(36.64)	(0.51)	(0.15)	-
69800 · Uncategorized Expenses	530.60	215.20	-	-
<b>Total Expense</b>	<b>311,850.63</b>	<b>359,079.60</b>	<b>310,778.95</b>	<b>371,477.00</b>
<b>Net Income</b>	<b>(311,133.63)</b>	<b>190,603.20</b>	<b>305,187.64</b>	<b>(246,477.00)</b>
<b>Beginning Fund Balance</b>	<b>9,369,101.00</b>	<b>9,470,921.84</b>	<b>9,661,525.04</b>	<b>17,000,000.00</b>
<b>Ending Fund Balance</b>	<b>\$ 9,057,967.37</b>	<b>\$ 9,661,525.04</b>	<b>\$ 9,966,712.68</b>	<b>\$ 16,753,523.00</b>

**LSHA PCF Hospital Services**  
**Proposed Budget**  
**October 2020 through September 2021**

	Actual Oct '17 - Sep 18	Actual Oct 18 - Sept 19	Actual Oct 19 - July 20	Proposed Oct 20 - Sept 21
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Ad Valorem Tax - Current	\$ 2,289,064.15	\$ 2,476,258.00	\$ 2,696,625.01	\$ 300.00
Ad Valorem Tax - Delinquent	11,114.29	-	8,242.88	500.00
Interest Income	29,722.02	95,008.00	28,777.49	20,000.00
Miscellaneous Income	44,263.00	5,650.00	7,236.11	-
<b>Total Income</b>	<b>2,374,163.46</b>	<b>2,576,916.00</b>	<b>2,740,881.49</b>	<b>20,800.00</b>
<b>Gross Profit</b>	<b>2,374,163.46</b>	<b>2,576,916.00</b>	<b>2,740,881.49</b>	<b>20,800.00</b>
<b>Expense</b>				
Tax Collector Fees	37,261.00	36,240.00	37,250.00	-
Property Appraiser Fees	85,656.00	85,579.00	92,066.35	-
Other Expenses	35.00	723.00	722.34	-
<b>Indigent Care</b>				-
Physician Reimbursement	159,872.00	116,972.00	81,378.13	-
Indigent Care - Other	1,333,853.00	864,186.00	493,211.73	-
<b>Total Indigent Care</b>	<b>1,493,725.00</b>	<b>981,158.00</b>	<b>574,589.86</b>	<b>-</b>
<b>Total Expense</b>	<b>1,616,677.00</b>	<b>1,103,700.00</b>	<b>704,628.55</b>	<b>-</b>
<b>Net Ordinary Income</b>	<b>757,486.46</b>	<b>1,473,216.00</b>	<b>2,036,252.94</b>	<b>-</b>
<b>Net Income</b>	<b>757,486.46</b>	<b>1,473,216.00</b>	<b>2,036,252.94</b>	<b>20,800.00</b>
<b>Beginning Fund Balance</b>	<b>5,232,585.00</b>	<b>5,990,072.00</b>	<b>7,463,288.00</b>	<b>9,000,000.00</b>
	<b>\$ 5,990,071.46</b>	<b>\$ 7,463,288.00</b>	<b>\$ 9,499,540.94</b>	<b>\$ 9,020,800.00</b>

**LSHA PCF Clinical Services**  
**Proposed Budget**  
**October 2020 through September 2021**

	Actual Oct '17 - Sep 18	Actual Oct 18 - Sept 19	Actual Oct 19 - July 20	Proposed Oct 20 - Sept 21
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Interest Income	\$ 12,249.00	\$ 11,271.00	\$ 76.00	\$ 10,000.00
<b>Total Income</b>	<b>12,249.00</b>	<b>11,271.00</b>	<b>76.00</b>	<b>10,000.00</b>
<b>Expense</b>				
<b>Indigent Care</b>				
CLINIC Indigent Svc. Expense	71,600.00	52,400.00	32,825.00	60,000.00
Prescription Drug Assistance	15,328.00	13,261.00	8,152.00	15,000.00
<b>Total Indigent Care</b>	<b>86,928.00</b>	<b>65,661.00</b>	<b>40,977.00</b>	<b>75,000.00</b>
<b>Total Expense</b>	<b>86,928.00</b>	<b>65,661.00</b>	<b>40,977.00</b>	<b>75,000.00</b>
<b>Net Ordinary Income</b>	<b>(74,679.00)</b>	<b>(54,390.00)</b>	<b>(40,901.00)</b>	<b>(65,000.00)</b>
<b>Net Income</b>	<b>(74,679.00)</b>	<b>(54,390.00)</b>	<b>(40,901.00)</b>	<b>(65,000.00)</b>
<b>Beginning Fund Balance</b>	<b>1,383,551.00</b>	<b>1,308,872.00</b>	<b>1,254,482.00</b>	<b>1,200,000.00</b>
<b>Ending Fund Balance</b>	<b>\$ 1,308,872.00</b>	<b>\$ 1,254,482.00</b>	<b>\$ 1,213,581.00</b>	<b>\$ 1,135,000.00</b>



**LSHA Capital Improvement Fund  
Proposed Budget  
October 2020 through September 2021**

	Actual Oct '17 - Sep 18	Actual Oct 18-Sept 19	Actual Oct 19-July 20	Proposed Oct 20-Sept 21
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Ad Valorem Taxes	\$ 10,200.00	\$ -	\$ -	\$ -
Interest Income	5,054.78	17,940.00	-	10,000.00
<b>Total Income</b>	<b>15,254.78</b>	<b>17,940.00</b>	<b>-</b>	<b>10,000.00</b>
<b>Gross Profit</b>	<b>15,254.78</b>	<b>17,940.00</b>	<b>-</b>	<b>10,000.00</b>
<b>Expense</b>				
Grounds Maintenance	25,000.00	-	-	-
Professional Services	984.25	-	216,558.50	-
Repairs and Maintenance				
Building	22,152.70	43,542.00	-	-
	-	-	-	-
<b>Total Repairs and Maintenance</b>	<b>22,152.70</b>	<b>43,542.00</b>	<b>-</b>	<b>-</b>
Capital Outlay	95,586.00	-	-	-
<b>Total Expense</b>	<b>143,722.95</b>	<b>43,542.00</b>	<b>216,558.50</b>	<b>-</b>
<b>Net Ordinary Income</b>	<b>(128,468.17)</b>	<b>(25,602.00)</b>	<b>(216,558.50)</b>	<b>10,000.00</b>
<b>Net Income</b>	<b>(128,468.17)</b>	<b>(25,602.00)</b>	<b>(216,558.50)</b>	<b>10,000.00</b>
<b>Beginning Fund Balance</b>	<b>1,428,593.00</b>	<b>1,300,124.83</b>	<b>1,274,523.00</b>	<b>1,057,964.50</b>
<b>Ending Fund Balance</b>	<b>\$ 1,300,124.83</b>	<b>\$ 1,274,523.00</b>	<b>\$ 1,057,964.50</b>	<b>\$ 1,067,964.50</b>

**LAKE SHORE HOSPITAL AUTHORITY  
RESOLUTION NO. 2020-008**

**WHEREAS**, the Appropriations and Reserves Budget of \$27,977,288; and

**WHEREAS**, in order to partially fund the Appropriations and Reserves Budget it is appropriate to adopt the millage rate of 0.0001 mills, which is 99.99% under the rolled back rate of 0.9318 for the 2020-2021 budget year.

**NOW, THEREFORE, BE IT RESOLVED** by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt and set the millage rate of 0.0001 mills to be levied for property taxes for its Patient Care and Improvements Funds for the 2020-2021 budget year.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 21, 2020  
This final millage resolution being adopted prior to the final budget resolution.

**BOARD OF TRUSTEES OF  
LAKE SHORE HOSPITAL AUTHORITY**

By: \_\_\_\_\_  
Brandon Bell, Chairman

ATTEST: \_\_\_\_\_  
Loretta Chancy, Secretary/Treasurer

**LAKE SHORE HOSPITAL AUTHORITY  
RESOLUTION NO. 2020-009**

**WHEREAS**, the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** has tentatively adopted its 2020-2021 Appropriations and Reserves Budget of \$28,423,765.

**NOW, THEREFORE, BE IT RESOLVED** by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt its 2020-2021 Operating Funds Appropriations and Reserves Budget in the amount of \$28,423,765.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 21, 2020. This budget resolution being adopted by a separate vote from the millage levy resolution in accordance with Florida law; and the final millage resolution being adopted prior to this final budget resolution.

**BOARD OF TRUSTEES OF  
LAKE SHORE HOSPITAL AUTHORITY**

By: \_\_\_\_\_  
Brandon Beil, Chairman

**ATTEST:** \_\_\_\_\_  
Loretta Chancy, Secretary/Treasurer