

**LAKE SHORE HOSPITAL AUTHORITY
BOARD OF TRUSTEES
Minutes
Final Budget Meeting**

**September 17, 2019
5:15 p.m.**

Present: Brandon Beil, Chair
Lory Chancy – Secretary/Treasurer
Stephen M. Douglas, Trustee
Jay Swisher, Trustee
Dr. Mark Thompson, Trustee

Absent:

Also Present: Barbara Jeffords Lemley
Fred Koberlein Sr., Attorney for LSHA
Dale Williams, Executive Director
Sonja Markham, LSHA Staff
Cynthia Watson, LSHA Staff

CALL TO ORDER

Chairman Beil called the Final Budget Hearing to order at 5:15 pm.

Chairman Beil announced that the proposed millage rate of 0.962 mills is 5.97% over the rolled back rate for FY 2019-2020. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore HMA, Inc.

Mr. Dale Williams presented an overview of the 2019-2020 Budget.

INDIVIDUAL APPEARANCES

Public Hearing comments by Barbara Lemley.

Amendments to Budget

None.

Chairman Beil calls for a Motion to adopt the final millage rate of 0.962 mills for the 2019-2020 fiscal year.

Motion by Mrs. Lory Chancy to adopt the millage rate of 0.962 mills for the 2019-2020 fiscal year. (Resolution 2019-004). **Second** by Dr. Mark Thompson. All in favor. **Motion carried.**

Chairman Beil calls for Motion to adopt the budgets for the 2019-2020 fiscal year as follows:

| | Appropriations & Reserves |
|---------------------------------------|------------------------------|
| Patient Care Fund – Hospital Services | \$ 8,715,785 |
| Patient Care Fund – Clinical Services | 1,220,000 |
| Operating Fund | 4,326,715 |
| Capital Improvement Fund | <u>1,311,200</u> |
| Total | <u>\$15,573,700</u> |

Page 2
Lake Shore Hospital Authority
September 17, 2019

Motion by Mr. Jay Swisher to adopt the budgets for the 2019-2020 fiscal year (Resolution 2019-005), **Second** by Dr. Mark Thompson. All in favor. **Motion Carried.**

Public Budget Hearing closed.

Chairman Beil called for a Motion to adjourn meeting.

Meeting adjourned.

Respectfully submitted,



Lory Chancy, Secretary/Treasurer

10-14-19

Date of Approval

**LAKE SHORE HOSPITAL AUTHORITY
RESOLUTION NO. 2019-004**

WHEREAS, the Appropriations and Reserves Budget of \$15,573,700; and

WHEREAS, in order to adequately fund the Appropriations and Reserves Budget it is necessary to adopt the millage rate of 0.962 mills, which is 5.97% over the rolled back rate of 0.9078 for the 2019-2020 budget year.

NOW, THEREFORE, BE IT RESOLVED by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt and set the millage rate of 0.962 mills to be levied for property taxes for its Patient Care and Improvements Funds for the 2019-2020 budget year.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 17, 2019 This final millage resolution being adopted prior to the final budget resolution.

**BOARD OF TRUSTEES OF
LAKE SHORE HOSPITAL AUTHORITY**

By: 
Brandon Bell, Chairman

ATTEST: 
Loretta Chancy, Secretary/Treasurer

**LAKE SHORE HOSPITAL AUTHORITY
RESOLUTION NO. 2019-005**


WHEREAS, the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** has tentatively adopted its 2019-2020 Appropriations and Reserves Budget of \$15,573,700.

NOW, THEREFORE, BE IT RESOLVED by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt its 2019-2020 Operating Funds Appropriations and Reserves Budget in the amount of \$15,573,700.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 17, 2019. This budget resolution being adopted by a separate vote from the millage levy resolution in accordance with Florida law; and the final millage resolution being adopted prior to this final budget resolution.

**BOARD OF TRUSTEES OF
LAKE SHORE HOSPITAL AUTHORITY**

By: 
Brandon Beil, Chairman

ATTEST: 
Loretta Chancy, Secretary/Treasurer