

LAKE SHORE HOSPITAL AUTHORITY

**AGENDA
FINAL BUDGET HEARING**

**September 17, 2019
5:15 p.m.**

1. Open Public Hearing

Chair announces that the proposed millage rate of 0.962 mills is 5.97 % over the rolled back rate for 2019. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore HMA, Inc.

2. Overview of budget.

3. Comments on the budget by the Authority members and staff.

4. Public input on the budget and millage rate.

5. Amendments to the proposed budget, if any.

6. Motion: To adopt millage rate of 0.962 mills for the 2019-20 fiscal year. (Resolution 2019-004)

**7. Motion: To adopt budgets for the 2019-2020 fiscal year as follows:
(Resolution 2019-005)**

8. Close Public Hearing

**LAKE SHORE HOSPITAL AUTHORITY
RESOLUTION NO. 2019-004**

WHEREAS, the Appropriations and Reserves Budget of \$15,573,700; and

WHEREAS, in order to adequately fund the Appropriations and Reserves Budget it is necessary to adopt the millage rate of 0.962 mills, which is 5.97% over the rolled back rate of 0.9078 for the 2019-2020 budget year.

NOW, THEREFORE, BE IT RESOLVED by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt and set the millage rate of 0.962 mills to be levied for property taxes for its Patient Care and Improvements Funds for the 2019-2020 budget year.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 17, 2019 This final millage resolution being adopted prior to the final budget resolution.

**BOARD OF TRUSTEES OF
LAKE SHORE HOSPITAL AUTHORITY**

By: _____
Brandon Bell, Chairman

ATTEST: _____
Loretta Chancy, Secretary/Treasurer

**LAKE SHORE HOSPITAL AUTHORITY
RESOLUTION NO. 2019-005**

WHEREAS, the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** has tentatively adopted its 2019-2020 Appropriations and Reserves Budget of \$15,573,700.

NOW, THEREFORE, BE IT RESOLVED by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt its 2019-2020 Operating Funds Appropriations and Reserves Budget in the amount of \$15,573,700.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 17, 2019. This budget resolution being adopted by a separate vote from the millage levy resolution in accordance with Florida law; and the final millage resolution being adopted prior to this final budget resolution.

**BOARD OF TRUSTEES OF
LAKE SHORE HOSPITAL AUTHORITY**

By: _____
Brandon Beil, Chairman

ATTEST: _____
Loretta Chancy, Secretary/Treasurer

LAKE SHORE HOSPITAL AUTHORITY
TENTATIVE BUDGET
Fiscal Year 2019-2020
September 17, 2019

Reference	Patient Care Funds		Operating Fund	Capital	Total
	Hospital Services	Clinical Services		Improvement Fund	
ESTIMATED REVENUES					
Ad valorem taxes - 0.962 mills	A	\$ 2,615,785	\$ -	\$ 10,200	\$ 2,625,985
		2,615,785	-	10,200	2,625,985
		2,615,785	-	10,200	2,625,985
Lease income	B	-	556,715	-	556,715
Interest	C	100,000	20,000	70,000	191,000
Total revenues		2,715,785	20,000	626,715	11,200
ESTIMATED BEGINNING CASH					
Cash and Investments		6,000,000	1,200,000	3,700,000	1,300,000
Total revenues and balances		\$ 8,715,785	\$ 1,220,000	\$4,326,715	\$1,311,200
APPROPRIATIONS					
Administration					
Personnel services:					
Salaries - 3	D	\$ -	\$ -	\$ 171,610	\$ -
Medical assistance plan		-	-	5,000	-
FICA		-	-	13,129	-
Retirement		-	-	12,216	-
Workers Compensation/bond		-	-	1,343	-
		-	-	203,298	-
Operating expenses:					
Property Appraiser fees	E	75,000	-	-	75,000
Tax Collector fees	E	70,000	-	-	70,000
Legal services	F	-	-	33,000	-
Accounting and auditing	F	-	-	20,000	-
Advertising	G	-	-	5,000	-
Office cleaning and supplies	G	-	-	8,000	-
Telephone	G	-	-	7,000	-
Security service	G	-	-	2,000	-
IT consulting	G	-	-	12,000	-
Office supplies and expenses	G	-	-	12,000	-
Lawn maintenance	G	-	-	10,000	-
Board training	-	-	-	5,000	-
Utilities	G	-	-	15,000	-
Insurance	G	-	-	23,000	-
Building maintenance	G	-	-	10,000	-
Sales tax		-	-	33,542	-
		145,000	-	195,542	-
Capital outlay	M	-	-	5,000,000	-
Total administration		145,000	-	398,840	5,000,000
Health care services					
Current expenses:					
Indigent patients care					
Shands at Lake Shore					
Emergency indigent patient services	H	3,050,000	-	-	-
On-call physician pay	I	160,000	-	-	-
Indigent burials		5,000	-	-	-
		3,215,000	-	-	-
Indigent patient care at clinics					
Indigent patients services	J	-	300,000	-	-
Pharmacy	K	-	50,000	-	-
Public education	L	-	-	15,100	-
		-	350,000	15,100	-
Total health care services		3,215,000	350,000	15,100	-
Total appropriations		3,360,000	350,000	413,940	5,000,000
Interfund transfers					
Transfer to Capital Projects Fund		(3,800,000)	-	-	-
Transfer from Hospital Svs. Fund		-	-	-	3,800,000
		(3,800,000)	-	-	3,800,000
ESTIMATED ENDING CASH		1,555,785	870,000	3,912,775	111,200
Total appropriations and balances		\$ 8,715,785	\$ 1,220,000	\$4,326,715	\$1,311,200

**LAKE SHORE HOSPITAL AUTHORITY
BUDGETARY FUNDS
TENTATIVE BUDGET EXPLANATIONS
Fiscal Year 2019- 20
September 17, 2019**

<u>Reference</u>										
A	Ad valorem Taxes -	<p>Under the terms of the lease with Shands HMA, the Authority is required to levy or otherwise provide equivalent funds equal to 1.500 mills for indigent care at the Hospital and Clinics. Due to availability of unused funds in the current year, the indigent care funds will be provided as follows:</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">Ad valorem taxes</td> <td style="text-align: right;">\$ 2,625,985</td> </tr> <tr> <td>Projected Reserves:</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Hospital Services Fund</td> <td style="text-align: right;"><u>1,468,685</u></td> </tr> <tr> <td>Funds equivalent to 1.500 mills</td> <td style="text-align: right;"><u>\$ 4,094,570</u></td> </tr> </table>	Ad valorem taxes	\$ 2,625,985	Projected Reserves:		Hospital Services Fund	<u>1,468,685</u>	Funds equivalent to 1.500 mills	<u>\$ 4,094,570</u>
Ad valorem taxes	\$ 2,625,985									
Projected Reserves:										
Hospital Services Fund	<u>1,468,685</u>									
Funds equivalent to 1.500 mills	<u>\$ 4,094,570</u>									
B	Lease Income -	Regular: 12 monthly payments of \$46,393 from Hospital tenant. .								
C	Interest -	Estimated interest to be earned on funds based upon anticipated rates.								
D	Personnel Services -	. Continuation of taxable health insurance incentive for all employees ,equalized to County rate (\$233) Salary Increase of 3% for all employees.								

**LAKE SHORE HOSPITAL AUTHORITY
PERSONNEL SERVICES
FISCAL YEAR 2019-20**

	<u>Executive Director</u>	<u>Administrative Assistant</u>	<u>Financial Assistance Counselor</u>	<u>Total</u>
Salary	\$ 71,350 (Maximum)	\$ 50,130	\$ 50,130	\$ 171,610
Medical assistance plan	-	2,500	2,500	5,000
FICA	5,459	3,835	3,835	13,129
Retirement	3,724	4,246	4,246	12,216
Bond	313	313	313	939
Workers' Comp.	200	102	102	404
	<u>\$ 81,046</u>	<u>\$ 61,126</u>	<u>\$ 61,126</u>	<u>\$ 203,298</u>
 Total hourly rate	 <u>\$ 77.92</u>	 <u>\$ 29.39</u>	 <u>\$ 29.39</u>	

E	Property Appraiser & Tax Collector fees -	Pursuant to <i>Florida Statutes</i> for ad valorem tax services.
F	Legal, accounting and auditing services	Budgeted at current usage levels. Paid in accordance with existing contracts (no rate increases)
G	Administrative Complex expense	<ol style="list-style-type: none"> 1. Office cleaning-based on current usage 2. Telephone-based on current and anticipated usage 3. Security-current monitoring cost of system 4. IT consulting-maintenance of computer network 5. Office supplies expense-based upon current and projected usage 6. Lawn maintenance-based on current contract. 7. Utilities-based on current usage. 8. Insurance-based upon current rates. 9. Building maintenance-based on current usage.
H	Indigent care, hospital	Obligation under Indigent Care Agreement at Shands Lake Shore Hospital, at current reimbursement rates. Same as current year.
I	On-call physician pay	Authority administered on-call compensation for physicians at Shands at Lake Shore
J	Indigent care; primary care facilities	Funding for clinical sites based upon current and estimated usage rates.
K	Pharmacy	Funding for limited pharmacy program, based upon current and anticipated usage for clinics.
L	Public education	Authority sponsored public education program in support of healthcare services sponsored by LSHA
M	Capital outlay	Roof replacement project to be completed; appropriation subject to change based on actual specifications and bids.