

**LAKE SHORE HOSPITAL AUTHORITY  
BOARD OF TRUSTEES**

**BUDGET HEARING  
MINUTES  
September 15, 2008**

Present: Marc Vann  
Jack Berry  
Dr. Robin Hall

Dorothy Pattison  
Audre' Washington

Also

Present: Marlin Feagle  
Rhonda Sherrod  
Josie Stith  
Steve Nelson  
Karl Burkhardt, LC Journal  
Dick Worth, TLC Engineering  
Hugh Giebeig, CCHD

Richard Powell  
Barbara Sparks  
Curt McDonald  
Shannon Crowder, UF Physicians  
Tony Britt, LC Reporter  
Rafi Wartan, TLC Engineering

Public: Stewart Lilker  
LJ Johnson

Chairman Jack Berry opened the Public Hearing at 5:15 PM.

Chairman Jack Berry announced that the proposed millage rate of 2.016 mills is 5.31% less than the rolled back rate for 2008. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement for the provision of Indigent Care with Shands at Lake Shore, Inc. (1.5 mills) and to continue the Authority's property acquisition program (.516 mills).

Richard Powell reviewed in detail the four funds; the Leasehold Fund, the Capital Improvement Fund, and Patient Care Fund, which has two components; the Operating Fund and the Capital Improvement Fund, which are supported by Ad Valorem revenue and interest earnings. He discussed revenues generated by the 1.5 mills thru the Ad Valorem Tax as well as the proposed levy of .516 mills, being the capital component of the Patient Care Fund.

There were no comments from Board Members.

Mr. Stewart Lilker, Fort White, questioned the time scheduled for the Public Hearings. He also questioned the amount of money that the Authority had in the bank, what portion was in CD's, how much was invested in property over the past five years, from what account the money had come from, and how much the Authority has paid Attorney, Marlin Feagle. He also questioned the money paid for the Accounting/Auditing in the previous year as related to this year's budget. Chairman Jack Berry responded with directing him to file a Public Records Request.

**Motion:** Marc Vann made a motion to adopt the tentative millage rate of 2.016 mills for the 2008-09 fiscal years. Jack Berry seconded the motion. All were in favor. Motion carried.

**Motion:** Dorothy Pattison made a motion to adopt the tentative budget for the 2008-09 fiscal years as follows:

	<u>Appropriations &amp; Reserves</u>
<b>Patient Care Fund – Operating</b>	<b>\$ 5,400,227</b>
<b>Patient Care Fund - Capital</b>	<b>\$ 1,699,758</b>
<b>Leasehold Fund</b>	<b>\$ 2,733,970</b>
<b>Capital Improvements Fund</b>	<b>\$ 1,850,000</b>
<b>TOTAL</b>	<b>\$11,683,955</b>

Audre' Washington seconded the motion. All were in favor. Motion carried.

Chairman Jack Berry closed the Hearing at 5:35 PM and announced that the Final Budget Hearing will be held on Monday, September 22, 2008 at 5:15 PM at Shands at Lake Shore, Inc., First Floor Conference Room, 368 NE Franklin Street.

Respectfully submitted,

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Marc Vann, Secretary/Treasurer

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Date of Approval