

**LAKE SHORE HOSPITAL AUTHORITY
BOARD OF TRUSTEES**

**BUDGET HEARING
MINUTES**

September 14, 2009

Present: Marc Vann
Jack Berry
Dr. Waseem Khan

Dorothy Pattison
Audre' Washington
Bruce Naylor

Also

Present: Marlin Feagle
Rhonda Sherrod
Josie Stith, Staff
Ed Lenhart

Richard Powell
Dr. Robin Hall
Steve Nelson
Karl Burkhardt, LC Journal

Public: No one present

Chairman Jack Berry opened the Public Hearing at 5:15 PM.

Chairman Jack Berry announced that the proposed millage rate of 2.1533 mills is the rolled back rate for 2009. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement for the provision of Indigent Care with Shands at Lake Shore, Inc. (1.500 mills) and to continue the Authority's property acquisition program (.6533 mills).

Richard Powell reviewed in detail the four funds; the Leasehold Fund, the Capital Improvement Fund, and Patient Care Fund, which has two components; the Operating Fund and the Capital Improvement Fund, which are supported by Ad Valorem revenue and interest earnings.

Board Member Marc Vann questioned the extra tax dollars generated this year. Richard Powell responded with adjusted millage rates of 2.0468 and .5468 which would raise the same Ad Valorem revenue as the current year. He also questioned the line item earmarked for Executive Director.

There was no input from the public.

Amendments were made to the proposed budget.

Motion: Marc Vann made a motion to remove the line item of Executive Director position from the budget and move \$100,000.00 back to the General Fund. Audre' Washington seconded the motion. All were in favor. Motion carried.

Motion: Marc Vann made a motion to reduce the portion of the millage rate from .6533 mills to .5468 mills. Bruce Naylor seconded the motion. All were in favor. Motion carried.

Motion: Audre' Washington made a motion to adopt the tentative millage rate of 2.0468 mills for the 2009-2010 fiscal year. Bruce Naylor seconded the motion. All were in favor. Motion carried.

Motion: Bruce Naylor made a motion to adopt tentative budgets for the 2009-2010 fiscal year as follows:

	Appropriations & Reserves
Patient Care Fund – Operating	\$ 5,684,297
Patient Care Fund - Capital	\$ 2,735,798
Leasehold Fund	\$ 3,464,303
Capital Improvements Fund	\$ <u>505,000</u>
TOTAL	\$12,389,398

Dr. Waseem Khan seconded the motion. All were in favor. Motion carried.

Chairman Jack Berry closed the Hearing at 5:27 PM and announced that the Final Budget Hearing will be held on Monday, September 21, 2009 at 5:15 PM at the Lake Shore Hospital Authority Administrative Complex, 259 NE Franklin Street, Suite 102, Lake City, Florida 32055.

Respectfully submitted,

Marc Vann, Secretary/Treasurer

Date of Approval