

**LAKE SHORE HOSPITAL AUTHORITY  
BUDGETARY FUNDS  
PROPOSED BUDGET  
Fiscal Year 2008-09  
September 22, 2008**

	Reference	Patient Care Fund		Leasehold Fund	Capital	Total
		Operating	Capital		Improvement Fund	
<b>ESTIMATED REVENUES</b>						
Ad valorem taxes - 1.500 mills	A	\$ 3,720,227	\$ -	\$ -	\$ -	\$ 3,720,227
0.516 mills	A	-	1,279,758	-	-	1,279,758
2.016 mills		3,720,227	1,279,758	-	-	4,999,985
Lease income - regular	B	-	-	363,970	-	363,970
Lease income - administrative	B	-	-	90,000	-	90,000
Interest	C	80,000	20,000	80,000	50,000	230,000
<b>Total revenues</b>		<b>3,800,227</b>	<b>1,299,758</b>	<b>533,970</b>	<b>50,000</b>	<b>5,683,955</b>
<b>ESTIMATED BEGINNING CASH</b>						
Bank		300,000	400,000	700,000	-	1,400,000
Investments		1,300,000	-	1,500,000	1,800,000	4,600,000
<b>Total revenues and balances</b>		<b>\$ 5,400,227</b>	<b>\$ 1,699,758</b>	<b>\$ 2,733,970</b>	<b>\$ 1,850,000</b>	<b>\$ 11,683,955</b>
<b>APPROPRIATIONS</b>						
<b>Administration</b>						
<b>Current expenses:</b>						
Property Appraiser fees	D	\$ 140,000	\$ 35,000	\$ -	\$ -	\$ 175,000
Tax Collector fees	D	125,000	25,000	-	-	150,000
Administrative assistant	E	-	-	54,014	-	54,014
Legal services	F	-	-	15,000	-	15,000
Accounting and auditing	G	-	-	15,000	-	15,000
Office expenses	H	-	-	9,000	-	9,000
Lawn maintenance	Q	-	-	9,000	-	9,000
Board training	I	-	-	5,000	-	5,000
Utilities	R	-	-	7,000	-	7,000
Insurance	J	-	-	23,000	-	23,000
<b>Total administration</b>		<b>265,000</b>	<b>60,000</b>	<b>137,014</b>	<b>-</b>	<b>462,014</b>
<b>Health care services</b>						
<b>Current expenses:</b>						
<b>Indigent patients care at Shands at Lake Shore</b>						
Emergency indigent patient services	K	2,700,000	-	-	-	2,700,000
On-call physician pay	L	120,000	-	-	-	120,000
		2,820,000	-	-	-	2,820,000
<b>Indigent patient care at clinic</b>						
Indigent patients services	M	250,000	-	-	-	250,000
Public education	N	15,000	-	-	-	15,000
		265,000	-	-	-	265,000
<b>Total health care services</b>		<b>3,085,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,085,000</b>
<b>Capital outlay:</b>						
Administrative Complex		-	-	-	1,000,000	1,000,000
Capital improvement plan	O	450,000	-	400,000	-	850,000
Land purchases	P	-	1,500,000	-	-	1,500,000
<b>Total capital outlay</b>		<b>450,000</b>	<b>1,500,000</b>	<b>400,000</b>	<b>1,000,000</b>	<b>3,350,000</b>
<b>Total appropriations</b>		<b>3,800,000</b>	<b>1,560,000</b>	<b>537,014</b>	<b>1,000,000</b>	<b>6,897,014</b>
<b>ESTIMATED ENDING CASH</b>						
		1,600,227	139,758	2,196,956	850,000	4,786,941
<b>Total appropriations and balances</b>		<b>\$ 5,400,227</b>	<b>\$ 1,699,758</b>	<b>\$ 2,733,970</b>	<b>\$ 1,850,000</b>	<b>\$ 11,683,955</b>

LAKE SHORE HOSPITAL AUTHORITY  
 BUDGETARY FUNDS  
 TENTATIVE BUDGET EXPLANATIONS  
 Fiscal Year 2008-09  
 September 22, 2008

Reference

A	Ad valorem Taxes -	Value of 1.5 mills required to be levied under lease. Approximately \$61,500 less revenue than current year; .516 mills is additional tax revenue not required to be levied under lease agreement. Total is 5.31% below the "rolled back rate."												
B	Lease income -	Regular: 12 monthly payments of \$30,331 plus additional \$90,000 for administrative budget.												
C	Interest -	Estimated interest to be earned on funds.												
D	Property Appraiser & Tax Collector fees -	Pursuant to <i>Florida Statutes</i> for ad valorem services.												
E	Administrative assistant -	<table border="0" style="margin-left: 20px;"> <tr> <td>Current salary and benefits, as follows:</td> <td></td> </tr> <tr> <td>Salary</td> <td style="text-align: right;">\$41,600</td> </tr> <tr> <td>FICA</td> <td style="text-align: right;">3,182</td> </tr> <tr> <td>Health and life insurance</td> <td style="text-align: right;">5,134</td> </tr> <tr> <td>Retirement</td> <td style="text-align: right;">4,098</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>\$54,014</u></td> </tr> </table>	Current salary and benefits, as follows:		Salary	\$41,600	FICA	3,182	Health and life insurance	5,134	Retirement	4,098		<u>\$54,014</u>
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FICA	3,182													
Health and life insurance	5,134													
Retirement	4,098													
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F	Legal services -	Estimated by attorney; billed per contract rates as incurred.												
G	Accounting & auditing -	<table border="0" style="margin-left: 20px;"> <tr> <td>Audit fee</td> <td style="text-align: right;">\$ 6,000</td> </tr> <tr> <td>Additional hourly services, billed as incurred, including \$2,000 allowance for unforeseen additional services</td> <td style="text-align: right;">9,000</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>\$15,000</u></td> </tr> </table>	Audit fee	\$ 6,000	Additional hourly services, billed as incurred, including \$2,000 allowance for unforeseen additional services	9,000		<u>\$15,000</u>						
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H	Office expenses -	Actual expenses for copies, long distance telephone and office supplies.												
I	Board training -	Unspecified Board training and travel.												
J	Insurance -	Board Directors and Officers and property insurance.												
K	Indigent care, hospital -	Obligation under Indigent Care Agreement at Lake Shore Hospital, at current reimbursement rates.												
L	On-call physician pay -	Authority approved on-call compensation for physicians at Shands at Lake Shore.												
M	Indigent care, Primary care facility	Payment to clinical provider (currently University of Florida)												

N	Public education -	Authority portion of public education campaign in support of primary care services.
O	Capital Improvement Plan -	Upgrades to current Hospital facility based upon Authority approved capital improvement plan.
P	Land Purchases -	It is the Authority's intent to utilize the .516 mills of additional ad valorem taxes to continue the development of a campus hospital facility master plan.
Q	Lawn maintenance -	Lawn maintenance on Authority properties.
R	Utilities -	Utilities on Authority offices.