

**LAKE SHORE HOSPITAL AUTHORITY
BOARD OF TRUSTEES
MINUTES
FINAL BUDGET HEARING
SEPTEMBER 23, 2014
5:15 P.M.**

PRESENT: Marc Vann
Koby Adams
Waseem Khan, M.D.

Lory Chancy
Tim Murphy
Janet Creel

ALSO

PRESENT: Jack Berry, LSHA Staff
Steve Davis, Shands
Steve Nelson, LCMC
Marlin Feagle, Attorney
Rhonda Sherrod, Shands

Cynthia Watson , LSHA Staff
Courtney Bryan, LSHA Staff
Tony Britt, Lake City Reporter
Richard Powell, Accountant

ABSENT: Stephen Douglas

**MEMBERS
OF THE**

PUBLIC: Barbara Lemley
Ralph Kitchen

Stewart Lilker
Sandra Buck

Chairman, Waseem Khan, M.D. opened the Public Hearing at 5:25 pm on Tuesday, September 23, 2014 in the Conference Room at the Lake Shore Hospital Authority Administrative Complex. Dr. Khan announced that the proposed millage rate of 0.962 mils is less than the rolled back rate for 2014. The purpose of the levy is to fulfill the Authority's obligation under the Indigent Care Agreement and Lease Assignment Agreement for the provision of Indigent Care with HMA Lake Shore, Inc. (1.500 mils) equivalent.

Mr. Richard Powell announced the Budget was unchanged from the first Public Hearing. Mr. Powell stated the LSHA is required to levy or provide the equivalent of 1.5 mills. This amount is being provided in this budget through ad valorem taxes in the amount of \$2,158,518, reserves for the amount of \$1,206,482. Total Budget 2014 and 2015 \$3,365,000.

PUBLIC COMMENTS

Barbara Lemley questioned the Board re: office positions and salary, requested staff provide actual rate of health insurance premiums for staff, and requested telephone records for Mr. Berry.

Stewart Lilker questioned line item figures on the budget such as the cash balance, office cleaning supplies, IT consultant and board training.

Chairman, Waseem Khan, M.D. requested any amendments to the Budget.

Motion by Tim Murphy to exclude pay increase for employees.

Discussion: Mr. Marc Vann, Mrs. Lory Chancy, and Koby Adams opposed Motion made by Tim Murphy. No Second, Motion dies.

Motion by Mr. Marc Vann, **Second** by Mr. Koby Adams to adopt the tentative budget proposed mileage rate of 0.962 mills for 2014-2015 fiscal year. All in favor. **Motion carried.**

Motion by Mr. Koby Adams to adopt the 2014-2015 Budget as presented, **Second** by Mrs. Lory Chancy. All in favor. **Motion carried.** Chairman Waseem Khan, M.D. read the Final Budget for 2014-2015 fiscal year as follows:

	Appropriations & Reserves
Patient Care Fund – Hospital Services	\$ 2,863,518
Patient Care Fund – Clinical Services	\$ 905,000
Operating Fund	\$ 3,735,257
Capital Improvement Fund	<u>\$ 1,711,200</u>
TOTAL	\$ 9,214,975

The Public Hearing was closed at 6:52 p.m. and the next Regular Meeting on October 13th was announced.

Respectfully submitted,

Lory Chancy, Secretary, Treasurer Date of Approval

