

LAKE SHORE HOSPITAL AUTHORITY

AGENDA
FINAL BUDGET HEARINGSeptember 23, 2013
5:15 p.m.

1. Open Public Hearing

Chair announces that the proposed millage rate of 1.500 mills is 55.59% over the rolled back rate for 2013. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore HMA, Inc. (1.500 mills).

2. Overview of budget.

3. Comments on the budget by the Authority members and staff.

4. Public input on the budget and millage rate.

5. Amendments to the proposed budget.

6. Motion: To adopt tentative millage rate of 1.500 mills (or as amended) for the 2013-14 fiscal year.

7. Motion: To adopt final budgets for the 2013-2014 fiscal year as follows:

	Appropriations & Reserves
Patient Care Fund - Hospital Services	\$ 3,020,327
Patient Care Fund - Clinical Services	1,405,000
Operating Fund	3,658,100
Capital Improvement Fund	1,816,100
Total	<u>\$ 9,900,327</u>

8. Close Public Hearing

**LAKE SHORE HOSPITAL AUTHORITY
ANALYSIS OF MILLAGE OPTIONS
FISCAL YEAR 2013-14**

	MILLAGE		
	1.500	1.000	0.962
ADVALOREM REVENUE	\$ 3,331,227	\$ 2,220,818	\$ 2,136,427
TRANSFERS FROM OTHER FUNDS:			
HOSPITAL SERVICES	-	200,000	200,000
CLINICAL SERVICES	-	900,000	900,000
CAPITAL IMPROVEMENT	-	-	100,000
	<u>3,331,227</u>	<u>3,320,818</u>	<u>3,336,427</u>
PROJECTED ENDING RESERVES:			
HOSPITAL SERVICES	255,327	50,218	66,227
CLINICAL SERVICES	905,000	5,000	5,000
OPERATING	3,244,252	3,244,252	3,244,252
CAPITAL-INDIGENT CARE	1,365,000	1,365,000	1,365,000
CAPITAL- UNRESTRICTED	451,900	446,600	346,200
	<u>\$ 6,221,479</u>	<u>\$ 5,111,070</u>	<u>\$ 5,026,679</u>
APPROPRIATIONS AND RESERVES			
HOSPITAL SERVICES	3,020,327	2,815,218	2,831,227
CLINICAL SERVICES	1,405,000	905,000	905,000
OPERATING	3,658,100	3,658,100	3,658,100
CAPITAL IMPROVEMENT	1,816,900	1,811,600	1,811,200
	<u>\$ 9,900,327</u>	<u>\$ 9,189,918</u>	<u>\$ 9,205,527</u>

**LAKE SHORE HOSPITAL AUTHORITY
TENTATIVE BUDGET
FISCAL YEAR 2013-14
SEPTEMBER 23, 2013**

	Reference	Patient Care Funds		Operating Fund	Capital Improvement Fund	Total
		Hospital Services	Clinical Services			
ESTIMATED REVENUES						
Ad valorem taxes - 1.500 mills	A	\$ 2,815,327	\$ 500,000	\$ -	\$ 15,900	\$ 3,331,227
		-	-	-	-	-
		<u>2,815,327</u>	<u>500,000</u>	<u>-</u>	<u>15,900</u>	<u>3,331,227</u>
Transfers from Other Funds		-	-	-	-	-
	A	<u>2,815,327</u>	<u>500,000</u>	<u>-</u>	<u>15,900</u>	<u>3,331,227</u>
Lease income	B	-	-	538,100	-	538,100
Interest	C	5,000	5,000	20,000	1,000	31,000
Total revenues		<u>2,820,327</u>	<u>505,000</u>	<u>558,100</u>	<u>16,900</u>	<u>3,900,327</u>
ESTIMATED BEGINNING CASH						
Cash and investments		200,000	900,000	3,100,000	1,800,000	6,000,000
Total revenues and balances		<u>\$ 3,020,327</u>	<u>\$ 1,405,000</u>	<u>\$ 3,658,100</u>	<u>\$ 1,816,900</u>	<u>\$ 9,900,327</u>
APPROPRIATIONS						
Administration						
Personal services:						
Salaries - 4	D	\$ -	\$ -	\$ 186,712	\$ -	\$ 186,712
FICA		-	-	14,284	-	14,284
Retirement		-	-	22,065	-	22,065
Health insurance		-	-	24,032	-	24,032
Workers Compensation		-	-	1,456	-	1,456
		-	-	<u>248,549</u>	<u>-</u>	<u>248,549</u>
Operating expenses:						
Property Appraiser fees	E	105,000	-	-	-	105,000
Tax Collector fees	E	100,000	-	-	-	100,000
Legal services	F	-	-	24,000	-	24,000
Accounting and auditing	F	-	-	22,000	-	22,000
Office cleaning and supplies	G	-	-	11,000	-	11,000
Telephone	G	-	-	8,000	-	8,000
Security service	G	-	-	1,200	-	1,200
IT consulting	G	-	-	5,000	-	5,000
Office supplies and expenses	G	-	-	12,000	-	12,000
Lawn maintenance	G	-	-	8,100	-	8,100
Board training	-	-	-	5,000	-	5,000
Utilities	G	-	-	10,000	-	10,000
Insurance	G	-	-	24,000	-	24,000
Building maintenance	G	-	-	25,000	-	25,000
		<u>205,000</u>	<u>-</u>	<u>155,300</u>	<u>-</u>	<u>360,300</u>
Capital outlay- equipment	M	-	-	-	-	-
Total administration		<u>205,000</u>	<u>-</u>	<u>403,849</u>	<u>-</u>	<u>608,849</u>
Health care services						
Current expenses:						
Indigent patients care						
Shands at Lake Shore						
Emergency indigent patient services	H	2,400,000	-	-	-	2,400,000
On-call physician pay	I	160,000	-	-	-	160,000
		<u>2,560,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,560,000</u>
Indigent patient care at clinics						
Indigent patients services	J	-	450,000	-	-	450,000
Pharmacy	K	-	50,000	-	-	50,000
Public education	L	-	-	10,000	-	10,000
		-	<u>500,000</u>	<u>10,000</u>	<u>-</u>	<u>510,000</u>
Total health care services		<u>2,560,000</u>	<u>500,000</u>	<u>10,000</u>	<u>-</u>	<u>3,070,000</u>
Transfer to Hospital Services Fund		-	-	-	-	-
Total appropriations		<u>2,765,000</u>	<u>500,000</u>	<u>413,849</u>	<u>-</u>	<u>3,678,849</u>
INDIGENT CARE RESERVE						
		-	-	-	1,400,000	1,400,000
ESTIMATED ENDING CASH		255,327	905,000	3,244,251	416,900	4,821,478
Total appropriations and balances		<u>\$ 3,020,327</u>	<u>\$ 1,405,000</u>	<u>\$ 3,658,100</u>	<u>\$ 1,816,900</u>	<u>\$ 9,900,327</u>

**LAKE SHORE HOSPITAL AUTHORITY
TENTATIVE BUDGET
FISCAL YEAR 2013-14
SEPTEMBER 23, 2013**

	Reference	Patient Care Funds		Operating Fund	Capital Improvement Fund	Total
		Hospital Services	Clinical Services			
ESTIMATED REVENUES						
Ad valorem taxes - 1.000 mills	A	\$ 2,210,218	\$ -	\$ -	\$ 10,600	\$ 2,220,818
		-	-	-	-	-
		<u>2,210,218</u>	<u>-</u>	<u>-</u>	<u>10,600</u>	<u>2,220,818</u>
Transfers from Other Funds		400,000	-	-	-	400,000
	A	<u>2,610,218</u>	<u>-</u>	<u>-</u>	<u>10,600</u>	<u>2,620,818</u>
Lease income	B	-	-	538,100	-	538,100
Interest	C	5,000	5,000	20,000	1,000	31,000
Total revenues		<u>2,615,218</u>	<u>5,000</u>	<u>558,100</u>	<u>11,600</u>	<u>3,189,918</u>
ESTIMATED BEGINNING CASH						
Cash and investments		200,000	900,000	3,100,000	1,800,000	6,000,000
Total revenues and balances		<u>\$ 2,815,218</u>	<u>\$ 905,000</u>	<u>\$ 3,658,100</u>	<u>\$ 1,811,600</u>	<u>\$ 9,189,918</u>
APPROPRIATIONS						
Administration						
Personal services:	D					
Salaries - 4		\$ -	\$ -	\$ 186,712	\$ -	\$ 186,712
FICA		-	-	14,284	-	14,284
Retirement		-	-	22,065	-	22,065
Health insurance		-	-	24,032	-	24,032
Workers Compensation		-	-	1,456	-	1,456
		<u>-</u>	<u>-</u>	<u>248,549</u>	<u>-</u>	<u>248,549</u>
Operating expenses:						
Property Appraiser fees	E	105,000	-	-	-	105,000
Tax Collector fees	E	100,000	-	-	-	100,000
Legal services	F	-	-	24,000	-	24,000
Accounting and auditing	F	-	-	22,000	-	22,000
Office cleaning and supplies	G	-	-	11,000	-	11,000
Telephone	G	-	-	8,000	-	8,000
Security service	G	-	-	1,200	-	1,200
IT consulting	G	-	-	5,000	-	5,000
Office supplies and expenses	G	-	-	12,000	-	12,000
Lawn maintenance	G	-	-	8,100	-	8,100
Board training	-	-	-	5,000	-	5,000
Utilities	G	-	-	10,000	-	10,000
Insurance	G	-	-	24,000	-	24,000
Building maintenance	G	-	-	25,000	-	25,000
		<u>205,000</u>	<u>-</u>	<u>155,300</u>	<u>-</u>	<u>360,300</u>
Capital outlay- equipment	M	-	-	-	-	-
Total administration		<u>205,000</u>	<u>-</u>	<u>403,849</u>	<u>-</u>	<u>608,849</u>
Health care services						
Current expenses:						
Indigent patients care						
Shands at Lake Shore						
Emergency indigent patient services	H	2,400,000	-	-	-	2,400,000
On-call physician pay	I	160,000	-	-	-	160,000
		<u>2,560,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,560,000</u>
Indigent patient care at clinics						
Indigent patients services	J	-	450,000	-	-	450,000
Pharmacy	K	-	50,000	-	-	50,000
Public education	L	-	-	10,000	-	10,000
		<u>-</u>	<u>500,000</u>	<u>10,000</u>	<u>-</u>	<u>510,000</u>
Total health care services		<u>2,560,000</u>	<u>500,000</u>	<u>10,000</u>	<u>-</u>	<u>3,070,000</u>
Transfer to Hospital Services Fund		-	400,000	-	-	400,000
Total appropriations		<u>2,765,000</u>	<u>900,000</u>	<u>413,849</u>	<u>-</u>	<u>4,078,849</u>
INDIGENT CARE RESERVE	N	-	-	-	1,400,000	1,400,000
ESTIMATED ENDING CASH		50,218	5,000	3,244,251	411,600	3,711,069
Total appropriations and balances		<u>\$ 2,815,218</u>	<u>\$ 905,000</u>	<u>\$ 3,658,100</u>	<u>\$ 1,811,600</u>	<u>\$ 9,189,918</u>

**LAKE SHORE HOSPITAL AUTHORITY
TENTATIVE BUDGET
FISCAL YEAR 2013-14
SEPTEMBER 23, 2013**

	Reference	Patient Care Funds		Operating Fund	Capital	Total
		Hospital Services	Clinical Services		Improvement Fund	
ESTIMATED REVENUES						
Ad valorem taxes - 0.962 mills	A	\$ 2,126,227	\$ -	\$ -	\$ 10,200	\$ 2,136,427
		-	-	-	-	-
		<u>2,126,227</u>	<u>-</u>	<u>-</u>	<u>10,200</u>	<u>2,136,427</u>
Transfers from Other Funds		500,000	-	-	-	500,000
	A	<u>2,626,227</u>	<u>-</u>	<u>-</u>	<u>10,200</u>	<u>2,636,427</u>
Lease income	B	-	-	538,100	-	538,100
Interest	C	5,000	5,000	20,000	1,000	31,000
Total revenues		<u>2,631,227</u>	<u>5,000</u>	<u>558,100</u>	<u>11,200</u>	<u>3,205,527</u>
ESTIMATED BEGINNING CASH						
Cash and investments		200,000	900,000	3,100,000	1,800,000	6,000,000
Total revenues and balances		<u>\$ 2,831,227</u>	<u>\$ 905,000</u>	<u>\$3,658,100</u>	<u>\$1,811,200</u>	<u>\$ 9,205,527</u>
APPROPRIATIONS						
Administration						
Personal services:						
Salaries - 4	D	\$ -	\$ -	\$ 186,712	\$ -	\$ 186,712
FICA		-	-	14,284	-	14,284
Retirement		-	-	22,065	-	22,065
Health insurance		-	-	24,032	-	24,032
Workers Compensation		-	-	1,456	-	1,456
		<u>-</u>	<u>-</u>	<u>248,549</u>	<u>-</u>	<u>248,549</u>
Operating expenses:						
Property Appraiser fees	E	105,000	-	-	-	105,000
Tax Collector fees	E	100,000	-	-	-	100,000
Legal services	F	-	-	24,000	-	24,000
Accounting and auditing	F	-	-	22,000	-	22,000
Office cleaning and supplies	G	-	-	11,000	-	11,000
Telephone	G	-	-	8,000	-	8,000
Security service	G	-	-	1,200	-	1,200
IT consulting	G	-	-	5,000	-	5,000
Office supplies and expenses	G	-	-	12,000	-	12,000
Lawn maintenance	G	-	-	8,100	-	8,100
Board training	-	-	-	5,000	-	5,000
Utilities	G	-	-	10,000	-	10,000
Insurance	G	-	-	24,000	-	24,000
Building maintenance	G	-	-	25,000	-	25,000
		<u>205,000</u>	<u>-</u>	<u>155,300</u>	<u>-</u>	<u>360,300</u>
Capital outlay- equipment	M	-	-	-	-	-
Total administration		<u>205,000</u>	<u>-</u>	<u>403,849</u>	<u>-</u>	<u>608,849</u>
Health care services						
Current expenses:						
Indigent patients care						
Shands at Lake Shore						
Emergency indigent patient services	H	2,400,000	-	-	-	2,400,000
On-call physician pay	I	160,000	-	-	-	160,000
		<u>2,560,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,560,000</u>
Indigent patient care at clinics						
Indigent patients services	J	-	450,000	-	-	450,000
Pharmacy	K	-	50,000	-	-	50,000
Public education	L	-	-	10,000	-	10,000
		<u>-</u>	<u>500,000</u>	<u>10,000</u>	<u>-</u>	<u>510,000</u>
Total health care services		<u>2,560,000</u>	<u>500,000</u>	<u>10,000</u>	<u>-</u>	<u>3,070,000</u>
Transfer to Hospital Services Fund		-	400,000	-	100,000	500,000
Total appropriations		<u>2,765,000</u>	<u>900,000</u>	<u>413,849</u>	<u>100,000</u>	<u>4,178,849</u>
INDIGENT CARE RESERVE	N	-	-	-	1,400,000	1,400,000
ESTIMATED ENDING CASH		66,227	5,000	3,244,251	311,200	3,626,678
Total appropriations and balances		<u>\$ 2,831,227</u>	<u>\$ 905,000</u>	<u>\$3,658,100</u>	<u>\$1,811,200</u>	<u>\$ 9,205,527</u>

**LAKE SHORE HOSPITAL AUTHORITY
BUDGETARY FUNDS
TENTATIVE BUDGET EXPLANATIONS
Fiscal Year 2013 - 14
September 23, 2013**

A	Ad valorem Taxes -	Value of 1.5 mills required to be levied under lease. Approximately \$17,755 more revenue than would be generated by current year tax roll.
B	Lease income -	Regular: 12 monthly payments of \$44,842 from Hospital tenant. No CPI increase due to tax roll not materially increasing.
C	Interest -	Estimated interest to be earned on funds based upon anticipated rates.
D	Personnel Services -	Salary adjustment of 5% for employees. Increase in retirement per state law change.

**LAKE SHORE HOSPITAL AUTHORITY
PERSONNEL SERVICES
FISCAL YEAR 2013-14**

	Executive Director	Administrative Director	Financial Analyst	Receptionist/ Secretary	Total
Salary	\$ 80,000	\$ 48,290	\$ 34,398	\$ 24,024	\$ 186,712
Health insurance	6,008	6,008	6,008	6,008	24,032
FICA	6,120	3,695	2,631	1,838	14,284
Retirement	14,648	3,356	2,391	1,670	22,065
Bond	313	313	313	313	1,252
Workers' Comp.	51	51	51	51	204
	\$ 107,140	\$ 61,713	\$ 45,792	\$ 33,904	\$ 248,549
 Total hourly rate	 \$ 51.37	 \$ 29.67	 \$ 22.02	 \$ 16.30	

E	Property Appraiser & Tax Collector fees -	Pursuant to <i>Florida Statutes</i> for ad valorem tax services.
F	Legal, accounting and auditing services	Budgeted at current usage levels. Paid in accordance with existing contracts (no rate increases)
G	Administrative Complex expenses	<ol style="list-style-type: none"> 1. Office cleaning- - based on current usage 2. Telephone - based on current and anticipated usage. 3. Security - current monitoring cost of system. 4. IT consulting - maintenance of computer network. 5. Office supplies expense - based on current and projected usage. 6. Lawn maintenance - based on current contract. 7. Utilities - based on current usage. 8. Insurance - based upon current rates. 9. Building maintenance - based on current usage.
H	Indigent care, hospital -	Obligation under Indigent Care Agreement at Lake Shore Hospital, at current reimbursement rates. Increase for current year of \$200,000 (9.1%) to reflect decrease in clinical services.
I	On-call physician pay -	Authority administered on-call compensation for physicians at Shands at Lake Shore.
J	Indigent care; primary care facilities	Funding for five clinical sites based upon current usage rates.
K	Pharmacy -	Funding for limited pharmacy program, based upon current and anticipated usage for five clinics (reduction
L	Public education -	Authority sponsored public education program in support of healthcare services sponsored by LSHA.
M	Capital outlay	No capital outlay is requested for this budget.
N	Indigent Care Reserve	This is the balance of funds reserved for additional indigent care at Shands Lake Shore per Board approval.