

LAKE SHORE HOSPITAL AUTHORITY

AGENDA  
FINAL BUDGET HEARING

September 19, 2010  
5:15 p.m.

1. Open Public Hearing

Chairman announces that the proposed millage rate of .962 mills is less than the rolled back rate for 2011. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement for the provision of Indigent Care with HMA Lake Shore, Inc. (1.500 mills) equivalent.

2. Overview of budget.

3. Comments on the budget by the Authority members and staff.

4. Public input on the budget and millage rate.

5. Action – Budget amendments by Board of Trustees (if any)

6. **Motion:** To adopt millage rate of .962 mills (or as amended) for the 2011-12 fiscal year. Adopt Resolution No. 2011-001.

7. **Motion:** To adopt final budgets for the 2011-12 fiscal year as follows:

	Appropriations & Reserves
Patient Care Fund - Hospital Services	\$ 2,807,316
Patient Care Fund - Clinical Services	1,535,000
Operating Fund	3,954,070
Capital Improvement Fund	1,410,000
Total	<u>\$ 9,706,386</u>

Adopt Resolution No. 2011-002.

8. Close Public Hearing.

**LAKE SHORE HOSPITAL AUTHORITY**  
**BUDGETARY FUNDS**  
**PROPOSED BUDGET**  
**Fiscal Year 2011-12**  
**September 19, 2011**

	Reference	Patient Care Funds		Operating Fund	Capital Improvement Fund	Total
		Hospital Services	Clinical Services			
<b>ESTIMATED REVENUES</b>						
Ad valorem taxes - 1.500 mills	A	\$ 1,467,316	\$ 730,000	\$ -	\$ -	\$ 2,197,316
(.538)		-	-	-	-	-
0.962		1,467,316	730,000	-	-	2,197,316
Transfer from Capital Improvement Fund		600,000	-	-	-	600,000
	A	2,067,316	730,000	-	-	2,797,316
Lease income	B	-	-	479,070	-	479,070
Interest	C	40,000	5,000	75,000	10,000	130,000
Total revenues		2,107,316	735,000	554,070	10,000	3,406,386
<b>ESTIMATED BEGINNING CASH</b>						
Cash and investments		700,000	800,000	3,400,000	1,400,000	6,300,000
Total revenues and balances		\$ 2,807,316	\$ 1,535,000	\$3,954,070	\$1,410,000	\$ 9,706,386
<b>APPROPRIATIONS</b>						
<b>Administration</b>						
<b>Personal services:</b>						
Salaries - 4	D	\$ -	\$ -	\$ 176,715	\$ -	\$ 176,715
FICA		-	-	13,519	-	13,519
Retirement		-	-	9,712	-	9,712
Health insurance		-	-	21,096	-	21,096
Workers Compensation		-	-	1,456	-	1,456
		-	-	222,498	-	222,498
<b>Operating expenses:</b>						
Property Appraiser fees	E	110,000	-	-	-	110,000
Tax Collector fees	E	84,000	-	-	-	84,000
Legal services	F	-	-	24,000	-	24,000
Accounting and auditing	F	-	-	22,000	-	22,000
Office cleaning and supplies	G	-	-	8,000	-	8,000
Telephone	G	-	-	7,000	-	7,000
Security service	G	-	-	1,200	-	1,200
IT consulting	G	-	-	3,000	-	3,000
Office supplies and expenses	G	-	-	12,000	-	12,000
Lawn maintenance	G	-	-	8,100	-	8,100
Board training	-	-	-	5,000	-	5,000
Utilities	G	-	-	10,000	-	10,000
Insurance	G	-	-	29,000	-	29,000
		194,000	-	129,300	-	323,300
Total administration		194,000	-	351,798	-	545,798
<b>Health care services</b>						
<b>Current expenses:</b>						
<b>Indigent patients care</b>						
<b>Shands at Lake Shore</b>						
Emergency indigent patient services	H	2,420,000	-	-	-	2,420,000
On-call physician pay	I	120,000	-	-	-	120,000
		2,540,000	-	-	-	2,540,000
<b>Indigent patient care at clinics</b>						
Indigent patients services	J	-	700,000	-	-	700,000
Pharmacy	K	-	30,000	-	-	30,000
Public education	L	-	-	25,000	-	25,000
		-	730,000	25,000	-	755,000
Total health care services		2,540,000	730,000	25,000	-	3,295,000
Transfer to Hospital Services Fund		-	-	-	600,000	600,000
Total appropriations		2,734,000	730,000	376,798	600,000	4,440,798
<b>ESTIMATED ENDING CASH</b>						
		73,316	805,000	3,577,272	810,000	5,265,588
Total appropriations and balances		\$ 2,807,316	\$ 1,535,000	\$3,954,070	\$1,410,000	\$ 9,706,386