

**LAKE SHORE HOSPITAL AUTHORITY
BOARD OF TRUSTEES
MINUTES
BUDGET HEARING**

**September 15, 2014
5:15 p.m.**

Present Waseem Khan, M.D. – Chairman Marc Vann
 Stephen Douglas - Vice Chairman Tim Murphy
 Koby Adams Janet Creel
 Lory Chancy

Also Present: Jack Berry, LSHA Staff Cynthia Watson, LSHA Staff
 Steve Davis, Shands Courtney Bryan, LSHA Staff
 Frank Pommert, Shands Steve Nelson, LCMC
 Emily Buchanan, Lake City Reporter Marlin Feagle, Attorney
 Rhonda Sherrod, Shands Victoria Richmond
 Richard Powell, Accountant

Absent:

Public: Barbara Lemley Stewart Lilker
 Gregory Davis

The Budget Hearing of the Lake Shore Hospital Authority Board of Trustees was called to order at 5:15 pm by Chairman, Waseem Khan, M.D. in the Conference Room at the Lake Shore Hospital Authority Administrative Complex.

Chairman Waseem Khan, M.D. announced the proposed mileage rate of 1.500 mills is 54.73% over the rolled back rate for 2014. The purpose of the levy is to fulfil the Authority's obligation under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore Hospital of 1.5 mills.

Richard Powell reported that at a workshop was held on August 11th , at the workshop the Board came up with a proposed Budget for 2014-2015.

Barbara Lemley questioned funds given to the University of Florida in the amount of \$500,000; questioned services and amounts that are provided by Cintas and Bayway; questioned why LSHA paid for water through Crystal Springs; questioned telephone bill for Mr. Berry; questioned why employees were paid weekly; questioned insurance amounts for employees.

Motion by Mrs. Lory Chancy, **Second** by Mr. Koby Adams to adopt the mileage rate of 0.962 for the year 2014-2015. All in favor. **Motion carried.**

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Motion by Mr. Marc Vann, **Second** by Mr. Koby Adams to adopt the tentative budget for 2014-2015 fiscal year as follows:

Patient Care Fund – Hospital Services	\$2,863,518
Patient Care Fund – Clinical Services	905,000
Operating Fund	3,735,257
Capital Improvement Fund	<u>1,711,200</u>
	\$9,214,975

All in favor. **Motion carried.**

Public Hearing Closed and Final Budget Hearing scheduled for September 23rd.

Respectfully submitted,

Lory Chancy, Secretary/Treasurer

Date of Approval