

**LAKE SHORE HOSPITAL AUTHORITY
BOARD OF TRUSTEES**

**Minutes
Final Budget Meeting**

**September 26, 2016
5:15 p.m.**

Present: Lory Chancy – Chairman
Janet Creel – Secretary/Treasurer
Tim Murphy – Vice Chair
Koby Adams
Brandon Beil
Ron Foreman
Waseem Khan

Absent:

Also Present: Jack Berry, LSHA Staff
Barbara Jeffords Lemley
Stew Lilker
Steve Davis, Shands
Tony Britt, Lake City Reporter
Steve Nelson
Sonja Markham, LSHA Staff
Rhonda Sherrod, Shands
Jennifer Mauldin, Powell & Jones
Sandra Buck-Camp
Fred Koberlein, Attorney for LSHA

CALL TO ORDER

Chairman Lory Chancy called the Final Budget Meeting to order at 5:15 pm.

Chairman Lory Chancy announced proposed mileage rate of 0.962 mills, which is 0.41% over the rolled back rate for the 2016. The purpose of the levy is to fulfil the Authority's obligation under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore HMA.

Mrs. Jennifer Mauldin, with Powell and Jones gave overview of Budget that was presented in the September 12, 2016 meeting.

PUBLIC COMMENTS

Public comments by Sandra Buck-Camp.

Public comments by Barbara Lemley.

Public comments by Stew Lilker.

Chairman Lory Chancy calls for any amendments to the proposed Budget.

Chairman Lory Chancy calls for Motion to adopt the tentative mileage rate of .0962 for the 2016-17 fiscal year. (Resolution 2016-001) **Motion**, by Dr. Ron Foreman **Second**, by Mrs. Janet Creel. All in favor. **Motion carried.**

Chairman Lory Chancy calls for Motion to adopt the tentative budget for 2016-2017. (Resolution 2016-002) **Motion**, by Mr. Koby Adams **Second**, by Mr. Brandon Beil to adopt 2016-2017 Budget as follows:

Patient Care Fund – Hospital Services	\$ 4,526,476
Patient Care Fund – Clinical	1,208,000
Capital Improvement Fund	1,461,200
Operating Fund	<u>3,577,312</u>
	<u>\$10,772,988</u>

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All in favor. Motion carried.

Public Meeting Closed.

Respectfully submitted,



Janet Creel, Secretary/Treasurer

10-10-16

Date of Approval