

**LAKE SHORE HOSPITAL AUTHORITY
BOARD OF TRUSTEES**

**Minutes
Final Budget Meeting**

**September 25, 2017
5:15 p.m.**

Present: Koby Adams, Chairman
Janet Creel – Secretary/Treasurer

Lory Chancy
Dr. Waseem Khan

Absent: Brandon Beil – Vice Chairman

Also Present:

Jack Berry, LSHA Staff	Sonja Markham, LSHA Staff
Barbara Jeffords Lemley	Cynthia Watson, LSHA staff
Rhonda Sherrod, Shands	Fred Koberlein, Attorney for LSHA
Steve Davis, Shands	Sandra Buck Camp
Richard Powell, Powell & Jones	Stew Lilker

CALL TO ORDER

Chairman Koby Adams called the Final Budget meeting to order at 5:15 pm.

Chairman Koby Adams announces that the proposed millage rate of 0.962 mills is 0.89% over the rolled back rate for 2017. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore HMA, Inc.

Mr. Richard Powell gave an overview of the Budget that was presented in the September 18, 2017 meeting.

Chairman Koby Adams calls for comments on the budget by Authority members and staff.

INDIVIDUAL APPEARANCES

Public comments by Barbara Lemley.
Public comments by Sandra Buck Camp.
Public comments by Stew Lilker.

Chairman Koby Adams calls for amendments to the proposed Budget. None.

Chairman Koby Adams calls for Motion to adopt the tentative millage rate of 0.962 mills for the 2017-18 fiscal year. (Resolution 2017-004). **Motion** by Mrs. Lory Chancy to adopt tentative millage rate of 0.962, **Second** by Mrs. Janet Creel. All in favor. **Motion Carried.**

Chairman Koby Adams calls for Motion to adopt the tentative budgets for the 2017-18 fiscal year as follows, (Resolution 2017-005):

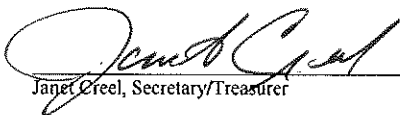
	Appropriations & Reserves
Patient Care Fund – Hospital Services	\$ 6,283,491
Patient Care Fund – Clinical Services	1,408,000
Operating Fund	3,731,258
Capital Improvement Fund	<u>1,461,200</u>
Total	<u>\$12,883,949</u>

Motion by Dr. Waseem Khan to adopt tentative budgets for 2017-18 fiscal year, Second by Mrs. Lory Chancy. All in favor. Motion Carried.

Public Budget Hearing closed.

Meeting adjourned.

Respectfully submitted,


Janet Creel, Secretary/Treasurer

10-9-17
Date of Approval