

**LAKE SHORE HOSPITAL AUTHORITY**

**AGENDA  
FINAL BUDGET HEARING**

September 25, 2017  
5:15 p.m.

1. Open Public Hearing

Chair announces that the proposed millage rate of 0.962 mills is 0.89 % over the rolled back rate for 2017. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore HMA, Inc.

2. Overview of budget.

3. Comments on the budget by the Authority members and staff.

4. Public input on the budget and millage rate.

5. Amendments to the proposed budget, if any.

6. **Motion:** To adopt tentative millage rate of 0.962 mills for the 2017-18 fiscal year.  
(Resolution 2017-004)

7. **Motion:** To adopt tentative budgets for the 2017-2018 fiscal year as follows:  
(Resolution 2017-005)

	Appropriations & Reserves
Patient Care Fund - Hospital Services	\$ 6,283,491
Patient Care Fund - Clinical Services	1,408,000
Operating Fund	3,731,258
Capital Improvement Fund	1,461,200
Total	<u>\$ 12,883,949</u>

8. Close Public Hearing

**LAKE SHORE HOSPITAL AUTHORITY  
RESOLUTION NO. 2017-004**

**WHEREAS**, the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** has tentatively adopted its 2017-2018 Appropriations and Reserves Budget of \$12,883,949; and

**WHEREAS**, in order to adequately fund the Appropriations and Reserves Budget it is necessary to adopt the millage rate of 0.962 mills, which is 0.89% over the rolled back rate for the 2017-2018 budget year.

**NOW, THEREFORE, BE IT RESOLVED** by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt and set the millage rate of 0.962 mills to be levied for property taxes for its Patient Care and Improvements Funds for the 2017-2018 budget year.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 25, 2017. This final mileage resolution being adopted prior to the fiscal budget resolution.

**BOARD OF TRUSTEES OF  
LAKE SHORE HOSPITAL AUTHORITY**

By: \_\_\_\_\_  
DeKoven Adams

ATTEST: \_\_\_\_\_  
Janet L. Creel, Secretary

**LAKE SHORE HOSPITAL AUTHORITY  
RESOLUTION NO. 2017-005**

WHEREAS, the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** has tentatively adopted its 2017-2018 Appropriations and Reserves Budget of \$12,883,949.

NOW, THEREFORE, BE IT RESOLVED by the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** that the Board shall and does hereby adopt its 2017-2018 Operating Funds Appropriations and Reserves Budget in the amount of \$12,883,949.

Upon Motion duly made, seconded and carried, the foregoing Resolution was adopted at a meeting of the **BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY** on September 25, 2017. This budget resolution being adopted by a separate vote from the millage levy resolution in accordance with Florida law; and the final millage resolution being adopted prior to this final budget resolution.

**BOARD OF TRUSTEES OF  
LAKE SHORE HOSPITAL AUTHORITY**

By: \_\_\_\_\_  
DeKoven Adams, Chairman

ATTEST: \_\_\_\_\_  
Janet Creel, Secretary

**LAKE SHORE HOSPITAL AUTHORITY**  
**TENTATIVE BUDGET**  
Fiscal Year 2017-2018  
September 25, 2017

	Reference	Patient Care Funds		Operating Fund	Improvement Fund	Total
		Hospital Services	Clinical Services			
<b>ESTIMATED REVENUES</b>						
Ad valorem taxes - 0.962 mills	A	\$ 2,275,491	\$ -	\$ -	\$ 10,200	\$ 2,285,691
		-	-	-	-	-
		<u>2,275,491</u>	<u>-</u>	<u>-</u>	<u>10,200</u>	<u>2,285,691</u>
	A	2,275,491	-	-	10,200	2,285,691
Lease income	B	-	-	503,258	-	503,258
Interest	C	8,000	8,000	28,000	1,000	45,000
Total revenues		<u>2,283,491</u>	<u>8,000</u>	<u>531,258</u>	<u>11,200</u>	<u>2,833,949</u>
<b>ESTIMATED BEGINNING CASH</b>						
Cash and investments		4,000,000	1,400,000	3,200,000	1,450,000	10,050,000
Total revenues and balances		<u>\$ 6,283,491</u>	<u>\$ 1,408,000</u>	<u>\$3,731,258</u>	<u>\$1,461,200</u>	<u>\$ 12,883,949</u>
<b>APPROPRIATIONS</b>						
<b>Administration</b>						
<b>Personnel services:</b>						
Salaries - 3	D	\$ -	\$ -	\$ 199,017	\$ -	\$ 199,017
Medical assistance plan		-	-	5,000	-	5,000
FICA		-	-	15,225	-	15,225
Retirement		-	-	30,867	-	28,099
Workers Compensation/bond		-	-	1,343	-	1,343
		-	-	<u>251,452</u>	<u>-</u>	<u>251,452</u>
<b>Operating expenses:</b>						
Property Appraiser fees	E	70,000	-	-	-	70,000
Tax Collector fees	E	45,000	-	-	-	45,000
Legal services	F	-	-	25,000	-	25,000
Accounting and auditing	F	-	-	20,000	-	20,000
Office cleaning and supplies	G	-	-	11,000	-	11,000
Telephone	G	-	-	8,100	-	8,100
Security service	G	-	-	2,000	-	2,000
IT consulting	G	-	-	10,000	-	10,000
Office supplies and expenses	G	-	-	10,000	-	10,000
Lawn maintenance	G	-	-	9,000	-	9,000
Board training	-	-	-	5,000	-	5,000
Utilities	G	-	-	13,000	-	13,000
Insurance	G	-	-	10,000	-	10,000
Building maintenance	G	-	-	23,269	-	25,000
		<u>115,000</u>	<u>-</u>	<u>146,369</u>	<u>-</u>	<u>261,369</u>
Capital outlay- equipment	M	-	-	-	-	-
Total administration		<u>115,000</u>	<u>-</u>	<u>397,821</u>	<u>-</u>	<u>512,821</u>
<b>Health care services</b>						
<b>Current expenses:</b>						
<b>Indigent patients care</b>						
<b>Shands at Lake Shore</b>						
Emergency indigent patient services	H	2,710,000	-	-	-	2,710,000
On-call physician pay	I	135,000	-	-	-	135,000
Indigent burials		5,000	-	-	-	5,000
		<u>2,850,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,850,000</u>
<b>Indigent patient care at clinics</b>						
Indigent patients services	J	-	550,000	-	-	550,000
Pharmacy	K	-	50,000	-	-	50,000
Public education	L	-	-	15,100	-	15,100
		-	<u>600,000</u>	<u>15,100</u>	<u>-</u>	<u>615,100</u>
Total health care services		<u>2,850,000</u>	<u>600,000</u>	<u>15,100</u>	<u>-</u>	<u>3,465,100</u>
Total appropriations		<u>2,965,000</u>	<u>600,000</u>	<u>412,921</u>	<u>-</u>	<u>3,977,921</u>
<b>ESTIMATED ENDING CASH</b>						
Total appropriations and balances		<u>\$ 6,283,491</u>	<u>\$ 1,408,000</u>	<u>\$3,731,258</u>	<u>\$1,461,200</u>	<u>\$ 12,883,949</u>

**LAKE SHORE HOSPITAL AUTHORITY  
BUDGETARY FUNDS  
TENTATIVE BUDGET EXPLANATIONS  
Fiscal Year 2017- 18  
September 25, 2017**

<u>Reference</u>										
A	Ad valorem Taxes -	<p>Under the terms of the lease with Shands HMA, the Authority is required to levy or otherwise provide equivalent funds equal to 1.500 mills for indigent care at the Hospital and Clinics. Due to availability of unused funds in the current year, the indigent care funds will be provided as follows:</p> <table border="0" style="margin-left: 20px;"> <tr> <td>Ad valorem taxes</td> <td style="text-align: right;">\$ 2,285,691</td> </tr> <tr> <td>Projected Reserves:</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Hospital Services Fund</td> <td style="text-align: right;"><u>1,163,276</u></td> </tr> <tr> <td>Funds equivalent to 1.500 mills</td> <td style="text-align: right;"><u><u>\$ 3,448,967</u></u></td> </tr> </table>	Ad valorem taxes	\$ 2,285,691	Projected Reserves:		Hospital Services Fund	<u>1,163,276</u>	Funds equivalent to 1.500 mills	<u><u>\$ 3,448,967</u></u>
Ad valorem taxes	\$ 2,285,691									
Projected Reserves:										
Hospital Services Fund	<u>1,163,276</u>									
Funds equivalent to 1.500 mills	<u><u>\$ 3,448,967</u></u>									
B	Lease income -	Regular: 12 monthly payments of \$41,938 from Hospital tenant. .								
C	Interest -	Estimated interest to be earned on funds based upon anticipated rates.								
D	Personnel Services -	. Continuation of taxable health insurance incentive for all employees. Salary increase of 0% for all employees.								

**LAKE SHORE HOSPITAL AUTHORITY  
PERSONNEL SERVICES  
FISCAL YEAR 2017-18**

	<u>Executive Director</u>	<u>Administrative Assistant</u>	<u>Financial Assistance Counselor</u>	<u>Total</u>
Salary	\$ 102,129	\$ 48,444	\$ 48,444	\$ 199,017
Medical assistance plan	-	2,500	2,500	5,000
FICA	7,813	3,706	3,706	15,225
Retirement	23,193	3,837	3,837	30,867
Bond	313	313	313	939
Workers' Comp.	200	102	102	404
	<u>\$ 133,648</u>	<u>\$ 58,902</u>	<u>\$ 58,902</u>	<u>\$ 251,452</u>
Total hourly rate	<u>\$ 57.62</u>	<u>\$ 27.13</u>	<u>\$ 27.13</u>	

E	Property Appraiser & Tax Collector fees -	Pursuant to <i>Florida Statutes</i> for ad valorem tax services.
F	Legal, accounting and auditing services	Budgeted at current usage levels. Paid in accordance with existing contracts (no rate increases)
G	Administrative Complex expense	<ol style="list-style-type: none"> <li>1. Office cleaning–based on current usage</li> <li>2. Telephone-based on current and anticipated usage</li> <li>3. Security-current monitoring cost of system</li> <li>4. IT consulting-maintenance of computer network</li> <li>5. Office supplies expense-based upon current and projected usage</li> <li>6. Lawn maintenance-based on current contract.</li> <li>7. Utilities-based on current usage.</li> <li>8. Insurance-based upon current rates.</li> <li>9. Building maintenance-based on current usage.</li> </ol>
H	Indigent care, hospital	Obligation under Indigent Care Agreement at Shands Lake Shore Hospital, at current reimbursement rates. Same as current year.
I	On-call physician pay	Authority administered on-call compensation for physicians at Shands at Lake Shore
J	Indigent care; primary care facilities	Funding for clinical sites based upon current and estimated usage rates.
K	Pharmacy	Funding for limited pharmacy program, based upon current and anticipated usage for clinics.
L	Public education	Authority sponsored public education program in support of healthcare services sponsored by LSHA
M	Capital outlay	No capital outlay is requested for this budget