

LAKE SHORE HOSPITAL AUTHORITY

**AGENDA
FIRST BUDGET HEARING**

**September 18, 2017
5:45 p.m.**

1. Open Public Hearing

Chair announces that the proposed millage rate of 0.962 mills is 0.89% over the rolled back rate for 2017. The purpose of the levy is to fulfill the Authority's obligations under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore HMA, Inc.

2. Overview of budget. As discussed previously, there are sufficient reserve funds to utilize a millage rate of 0.962 mills for the coming year.

3. Comments on the budget by the Authority members and staff.

4. Public input on the budget and millage rate.

5. Amendments to the proposed budget and millage rate, if any.

6. Motion: To adopt tentative millage rate of 0.962 mills for the 2017-18 fiscal year.

7. Motion: To adopt tentative budgets for the 2017-2018 fiscal year as follows:

	<u>Appropriations & Reserves</u>
Patient Care Fund - Hospital Services	\$ 6,283,491
Patient Care Fund - Clinical Services	1,408,000
Operating Fund	3,731,258
Capital Improvement Fund	1,461,200
Total	<u>\$ 12,883,949</u>

8. Close Public Hearing and announce:

The Final Budget Hearing will be held Monday, September 25, 2017 at 5:15 p.m. at Lake Shore Hospital Authority, Administrative Complex, 259 NE Franklin St., Suite 102, Lake City, FL 32055.

LAKE SHORE HOSPITAL AUTHORITY
TENTATIVE BUDGET
Fiscal Year 2017-2018
September 11, 2017

	Reference	Patient Care Funds		Operating Fund	Improvement Fund	Total
		Hospital Services	Clinical Services			
ESTIMATED REVENUES						
Ad valorem taxes - 0.962 mills	A	\$ 2,275,491	\$ -	\$ -	\$ 10,200	\$ 2,285,691
		-	-	-	-	-
		<u>2,275,491</u>	<u>-</u>	<u>-</u>	<u>10,200</u>	<u>2,285,691</u>
	A	2,275,491	-	-	10,200	2,285,691
Lease income	B	-	-	503,258	-	503,258
Interest	C	8,000	8,000	28,000	1,000	45,000
Total revenues		<u>2,283,491</u>	<u>8,000</u>	<u>531,258</u>	<u>11,200</u>	<u>2,833,949</u>
ESTIMATED BEGINNING CASH						
Cash and investments		<u>4,000,000</u>	<u>1,400,000</u>	<u>3,200,000</u>	<u>1,450,000</u>	<u>10,050,000</u>
Total revenues and balances		<u>\$ 6,283,491</u>	<u>\$ 1,408,000</u>	<u>\$3,731,258</u>	<u>\$1,461,200</u>	<u>\$ 12,883,949</u>
APPROPRIATIONS						
Administration						
Personnel services:	D					
Salaries - 3		\$ -	\$ -	\$ 183,825	\$ -	\$ 183,825
Medical assistance plan		-	-	5,000	-	5,000
FICA		-	-	14,454	-	14,454
Retirement		-	-	28,099	-	28,099
Workers Compensation/bond		-	-	1,343	-	1,343
		<u>-</u>	<u>-</u>	<u>232,721</u>	<u>-</u>	<u>232,721</u>
Operating expenses:						
Property Appraiser fees	E	70,000	-	-	-	70,000
Tax Collector fees	E	45,000	-	-	-	45,000
Legal services	F	-	-	35,000	-	35,000
Accounting and auditing	F	-	-	25,000	-	25,000
Office cleaning and supplies	G	-	-	11,000	-	11,000
Telephone	G	-	-	8,100	-	8,100
Security service	G	-	-	2,000	-	2,000
IT consulting	G	-	-	12,000	-	12,000
Office supplies and expenses	G	-	-	10,000	-	10,000
Lawn maintenance	G	-	-	9,000	-	9,000
Board training	-	-	-	5,000	-	5,000
Utilities	G	-	-	13,000	-	13,000
Insurance	G	-	-	10,000	-	10,000
Building maintenance	G	-	-	25,000	-	25,000
		<u>115,000</u>	<u>-</u>	<u>165,100</u>	<u>-</u>	<u>280,100</u>
Capital outlay- equipment	M	-	-	-	-	-
Total administration		<u>115,000</u>	<u>-</u>	<u>397,821</u>	<u>-</u>	<u>512,821</u>
Health care services						
Current expenses:						
Indigent patients care						
Shands at Lake Shore						
Emergency indigent patient services	H	2,710,000	-	-	-	2,710,000
On-call physician pay	I	135,000	-	-	-	135,000
Indigent burials		5,000	-	-	-	5,000
		<u>2,850,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,850,000</u>
Indigent patient care at clinics						
Indigent patients services	J	-	550,000	-	-	550,000
Pharmacy	K	-	50,000	-	-	50,000
Public education	L	-	-	15,100	-	15,100
		<u>-</u>	<u>600,000</u>	<u>15,100</u>	<u>-</u>	<u>615,100</u>
Total health care services		<u>2,850,000</u>	<u>600,000</u>	<u>15,100</u>	<u>-</u>	<u>3,465,100</u>
Total appropriations		<u>2,965,000</u>	<u>600,000</u>	<u>412,921</u>	<u>-</u>	<u>3,977,921</u>
ESTIMATED ENDING CASH		<u>3,318,491</u>	<u>808,000</u>	<u>3,318,337</u>	<u>1,461,200</u>	<u>8,906,028</u>
Total appropriations and balances		<u>\$ 6,283,491</u>	<u>\$ 1,408,000</u>	<u>\$3,731,258</u>	<u>\$1,461,200</u>	<u>\$ 12,883,949</u>

**LAKE SHORE HOSPITAL AUTHORITY
BUDGETARY FUNDS
TENTATIVE BUDGET EXPLANATIONS
Fiscal Year 2017- 18
September 11, 2017**

<u>Reference</u>		
A	Ad valorem Taxes -	Under the terms of the lease with Shands HMA, the Authority is required to levy or otherwise provide equivalent funds equal to 1.500 mills for indigent care at the Hospital and Clinics. Due to availability of unused funds in the current year, the indigent care funds will be provided as follows: Ad valorem taxes \$ 2,285,691 Projected Reserves: Hospital Services Fund <u>1,163,276</u> Funds equivalent to 1.500 mills <u>\$ 3,448,967</u>
B	Lease income -	Regular: 12 monthly payments of \$41,938 from Hospital tenant. .
C	Interest -	Estimated interest to be earned on funds based upon anticipated rates.
D	Personnel Services -	. Continuation of taxable health insurance incentive for all employees. Salary increase of 0% for all employees.

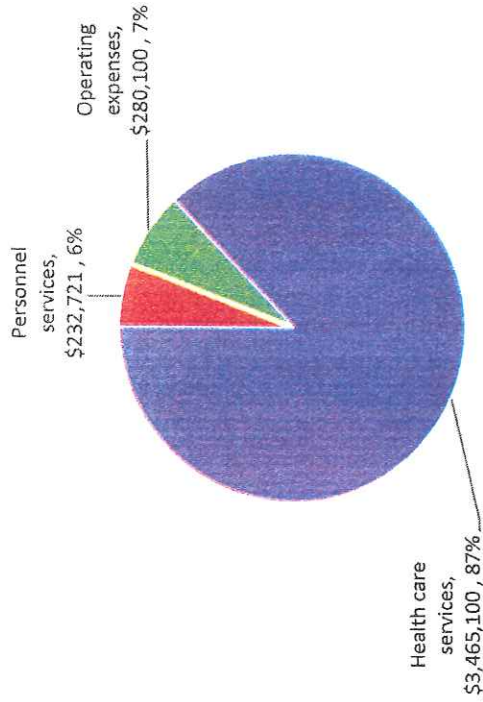
**LAKE SHORE HOSPITAL AUTHORITY
PERSONNEL SERVICES
FISCAL YEAR 2017-18**

	<u>Executive Director</u>	<u>Administrative Assistant</u>	<u>Financial Assistance Counselor</u>	<u>Total</u>
Salary	\$ 91,551	\$ 46,137	\$ 46,137	\$ 183,825
Medical assistance plan	-	2,500	2,500	5,000
FICA	7,004	3,725	3,725	14,454
Retirement	20,791	3,654	3,654	28,099
Bond	313	313	313	939
Workers' Comp.	200	102	102	404
	<u>\$ 119,859</u>	<u>\$ 56,431</u>	<u>\$ 56,431</u>	<u>\$ 232,721</u>
Total hourly rate	<u>\$ 57.62</u>	<u>\$ 27.13</u>	<u>\$ 27.13</u>	

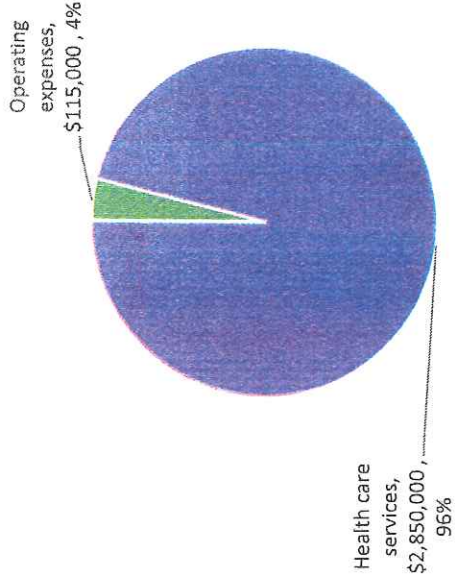
E	Property Appraiser & Tax Collector fees -	Pursuant to <i>Florida Statutes</i> for ad valorem tax services.
F	Legal, accounting and auditing services	Budgeted at current usage levels. Paid in accordance with existing contracts (no rate increases)
G	Administrative Complex expense	<ol style="list-style-type: none"> 1. Office cleaning-based on current usage 2. Telephone-based on current and anticipated usage 3. Security-current monitoring cost of system 4. IT consulting-maintenance of computer network 5. Office supplies expense-based upon current and projected usage 6. Lawn maintenance-based on current contract. 7. Utilities-based on current usage. 8. Insurance-based upon current rates. 9. Building maintenance-based on current usage.
H	Indigent care, hospital	Obligation under Indigent Care Agreement at Shands Lake Shore Hospital, at current reimbursement rates. Same as current year.
I	On-call physician pay	Authority administered on-call compensation for physicians at Shands at Lake Shore
J	Indigent care; primary care facilities	Funding for clinical sites based upon current and estimated usage rates.
K	Pharmacy	Funding for limited pharmacy program, based upon current and anticipated usage for clinics.
L	Public education	Authority sponsored public education program in support of healthcare services sponsored by LSHA
M	Capital outlay	No capital outlay is requested for this budget

LAKE SHORE HOSPITAL AUTHORITY
 PROPOSED BUDGET
 Fiscal Year 2017-2018

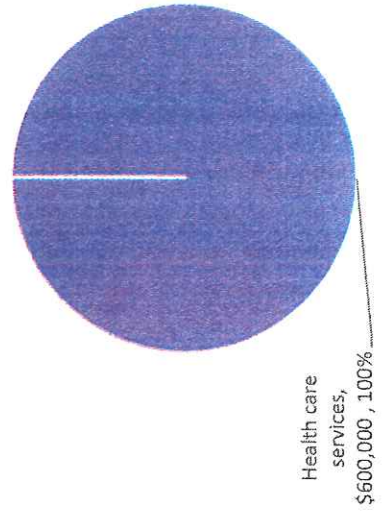
2017/18 Budgeted Expenditures
 Total Budget \$3,977,921



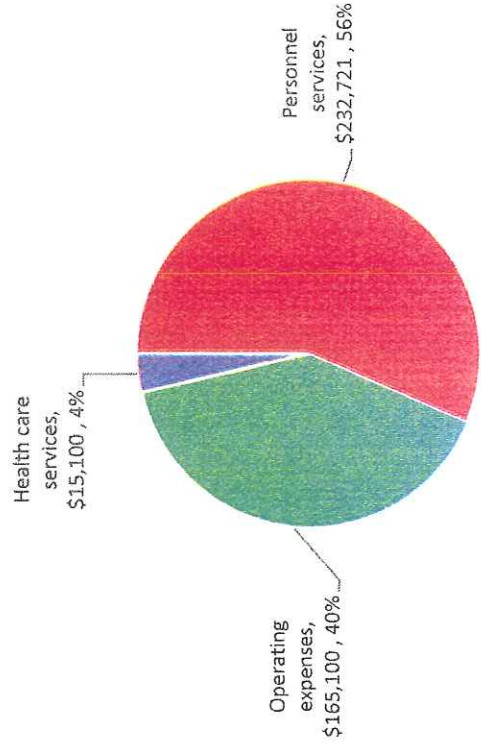
2017/18 Budgeted Expenditures
 Hospital Services Fund \$2,965,000



2017/18 Budgeted Expenditures
 Clinical Services Fund \$600,000

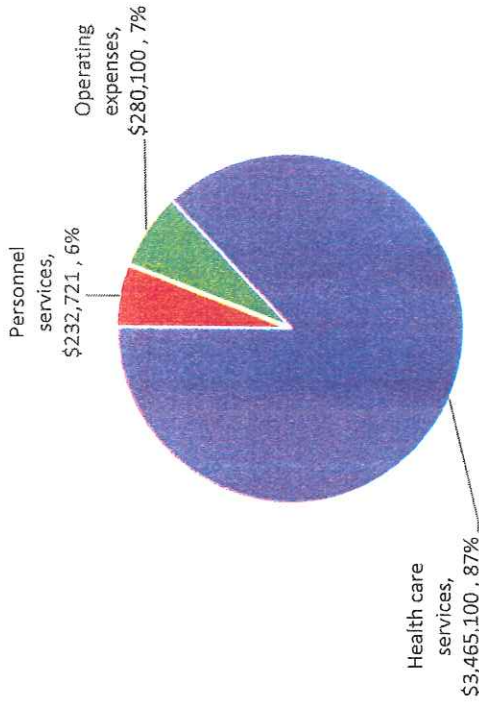


2017/18 Budgeted Expenditures
 Operating Fund \$412,921

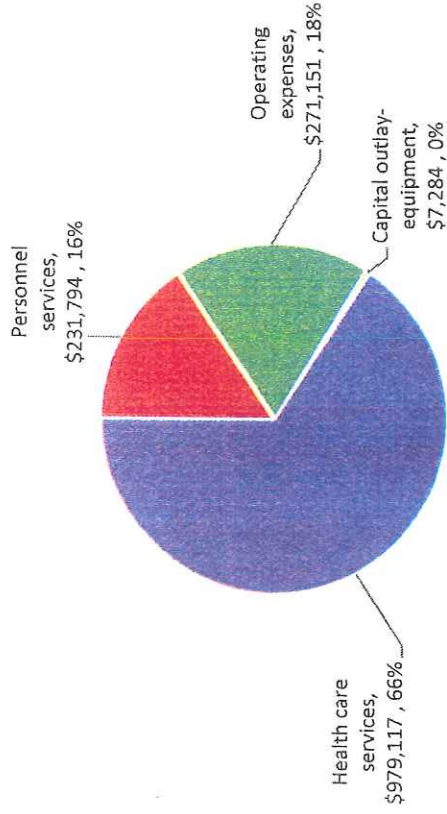


LAKE SHORE HOSPITAL AUTHORITY
FINANCIAL STATISTICS
2014-2018

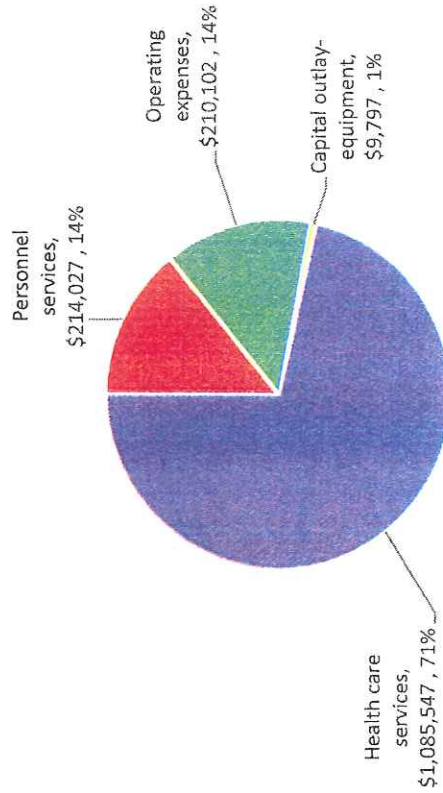
2017/18 Budgeted Expenditures
\$3,977,921



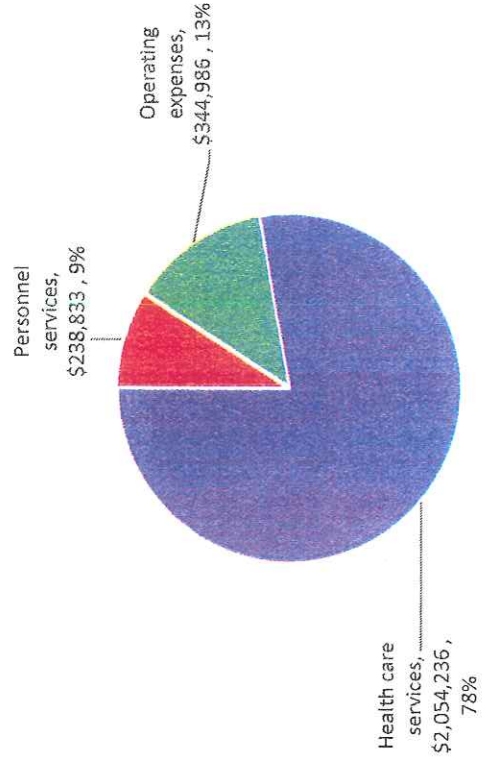
2015/16 Actual Expenditures
\$1,489,346



2014/15 Actual Expenditures
\$1,519,473



2013/14 Actual Expenditures
\$2,638,055



LAKE SHORE HOSPITAL AUTHORITY
EXPENDITURES TREND
Fiscal Year 2015-2018

