

LAKE SHORE HOSPITAL AUTHORITY

AGENDA  
FINAL BUDGET HEARING

November 12, 2013  
5:15 p.m.

1. Open Public Hearing

Chair announces that the proposed millage rate of 1.500 mills is 55.59% over the rolled back rate for 2013. The purpose of the levy is to fulfill the Authority’s obligations under the Indigent Care Agreement and Lease Assignment Agreement with Lake Shore HMA, Inc. (1.500 mills).

2. Overview of budget; reason for holding second final budget hearing.

3. Comments on the budget by the Authority members and staff; if any.

4. Public input on the budget and millage rate.

5. Amendments to the proposed budget; change millage rate to 0.962 mills, utilizing reserves to provide required revenues.

6. **Motion:** To adopt tentative millage rate of 0.962 mills (or as amended) for the 2013-14 fiscal year.

7. **Motion:**To adopt final budgets for the 2013-2014 fiscal year as follows:

	Appropriations & Reserves
Patient Care Fund - Hospital Services	\$ 2,831,227
Patient Care Fund - Clinical Services	905,000
Operating Fund	3,658,100
Capital Improvement Fund	1,811,200
Total	<u>\$ 9,205,527</u>

8. Close Public Hearing